

## October 17, 2011

## **OSI Systems Awarded Contract from Novation for Patient Monitoring Solutions**

HAWTHORNE, Calif .-- (BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has been awarded a three-year contract to provide its complete line of patient monitoring solutions to VHA Inc, University HealthSystem Consortium (UHC) and Provista members served by Novation, a leading healthcare Group Purchasing Organization (GPO). VHA Inc., UHC, and their jointly owned subsidiary. Provista, represent approximately 5,500 members, who use the GPO's contracts to procure nearly \$40 billion annually.

Deepak Chopra, OSI Systems CEO, commented, "We are excited about the contract award from Novation and look forward to offering our latest solutions for patient monitoring and connectivity to its members. Our recently released products such as the XPREZZON patient monitoring system and the ICS XPREZZ solution for mobile connectivity are designed to help healthcare providers improve response time, advance patient care, and enhance patient safety."

## About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic system and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to deliver a broad range of solutions to customers in the healthcare industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

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Source: OSI Systems, Inc.

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