

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the
Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Luskin

Meyer

(Last)

(First)

(Middle)

c/o OSI Systems, Inc.
12525 Chadron Avenue

(Street)

Hawthorne

California

90250

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol	OSI Systems, Inc. (OSIS)
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3. IRS or Social Security Number of Reporting Person (Voluntary) 000-00-0000

4. Statement for Month/Year November 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer (Check all applicable)

[X] Director [] Officer [] 10% Owner [] Other
(give title below) (specify below)

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED					
	(1)	(2)	(3)	(4)	(5)
	Acquired during reporting period	Disposed of during reporting period	Owned at beginning of reporting period	Owned at end of reporting period	Owned by registrant or its affiliates at end of reporting period
American Express Company	100,000	-	100,000	100,000	100,000
Bank of America Corporation	100,000	-	100,000	100,000	100,000
Berkshire Hathaway Inc.	100,000	-	100,000	100,000	100,000
Citigroup Inc.	100,000	-	100,000	100,000	100,000
Goldman Sachs Group Inc.	100,000	-	100,000	100,000	100,000
JPMorgan Chase & Co.	100,000	-	100,000	100,000	100,000
Morgan Stanley	100,000	-	100,000	100,000	100,000
Pfizer Inc.	100,000	-	100,000	100,000	100,000
Procter & Gamble Company	100,000	-	100,000	100,000	100,000
Walmart Stores Inc.	100,000	-	100,000	100,000	100,000
Xerox Corporation	100,000	-	100,000	100,000	100,000
Total	1,000,000	-	1,000,000	1,000,000	1,000,000

[illegible]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)--CONTINUED

****Signature of Reporting Person**

Date