++ FORM 4 ++	U.S. SECURITIES AND EX			
[_] Check this box if no longer subject to Section 16.	WASHINGTON, D. STATEMENT OF CHANGES IN B			
Form 4 or Form 5 obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16 Exchange Act of 1934, Sec Public Utility Holding Com Section 30(f) of the Investm	tion 17(a) of the pany Act of 1935 or		
1. Name and Address of F				
Luskin	Meyer			
(Last)	(First)	(Middle)		
	c/o OSI Systems, Inc. 12525 Chadron Avenue			
	(Street)			
Hawthorne	California	90250		
(City)	(State)	(Zip)	- -	
2. Issuer Name and Ticke	er or Trading Symbol OSI S	ystems, Inc. (OSIS)		
3. IRS or Social Securit	ty Number of Reporting Person (Voluntary) 000-00-0000		
4. Statement for Month/	Year November	1997		
5. If Amendment, Date of	f Original (Month/Year)			
6. Relationship of Repo	rting Person to Issuer (Check a			
[X] Director [] (Officer [] 10% Own (give title below)	er [] Other (specify below)		
TABLE INON-DERIVATIVE S	SECURITIES ACQUIRED, DISPOSED O	F, OR BENEFICIALLY OWNED		
1. Title 2.		urities Acquired (A)	5. Amount of	 6. Owner- 7. Na

Nature of In-direct or Disposed of (D) (Instr. 3, 4 and 5) action Date action Code Securities Beneficially Owned at ship Form: Direct of Security (Instr. 3) (Month/ Bene-(Instr. 8) (D) or Indirect (I) (Instr. 4) Day/ End of ficial Month Year) Owner-(A) or (D) (Instr. 3 and 4) ship Code Price Amount (Instr. 4) Common Stock D \$13.50 By Luskin Family Trust

TABLE II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	ative Acquir Dispos	5. Number of Deriv- ative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code V	(A)	(D)	
TABLE IIDERIVATIVE SECUR (e.g., puts, calls, warr						
	ants, options, convert	SED OF, OR BENEFICIALLY Ow tible securities)CONTINU 7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price 9 of Deriv- ative Secur- ity (Instr.	of Deriv- ative Secur- ities Bene- ficially	Form of De- rivative Secu- rity:	ture of In- direct Bene- ficial Owner-
(e.g., puts, calls, warr 1. Title of Derivative Security (Instr. 3)	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Zible securities)CONTINU Z. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Title Number of Shares	8. Price 9 of Deriv- ative Secur- ity (Instr.	of Deriv- ative Secur- ities Bene-	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr 1. Title of Derivative Security (Instr. 3)	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of	8. Price 9 of Deriv- ative Secur- ity (Instr.	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr 1. Title of Derivative Security (Instr. 3)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Derivative Security (Instr.	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Derivative Security (Instr 5)	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Zible securities)CONTINU Zittle and Amount of Underlying Securities (Instr. 3 and 4) Amount or Title Number of Shares	8. Price 9 of Deriv- ative Secur- ity (Instr 5)	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Derivative Security (Instr 5)	of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Deriv- ative Secur- ity (Instr 5)	of Derivative Securities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Deriv- ative Secur- ity (Instr 5)	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Derivative Security (Instr 5)	of Derivative Securities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)
(e.g., puts, calls, warr	6. Date Exer- 7 cisable and Expiration Date (Month/Day/ Year) Date Expira- Exer- tion cisable Date	Amount or Title Number of Shares	8. Price 9 of Deriv- ative Secur- ity (Instr 5)	of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form of De- rivative Secu- rity: Direct (D) or Indi- rect (1) (Instr. 4)	ture of In- direct Bene- ficial Owner- ship (Instr. 4)

Explanation of Responses: (1) Previous filing included 8,438 shares issuable pursuant to fully vested options. These shares will now be reported on Table II only until exercised or canceled.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Meyer Luskin 1/8/98

Date