

OSI Systems Receives IDIQ Contract for up to \$325 Million from TSA

HAWTHORNE, Calif., Sep 16, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically integrated provider of specialized electronics and services, today announced that its Security division, Rapiscan Systems, has been awarded an Indefinite Delivery, Indefinite Quantity (IDIQ) contract by the U.S. Transportation Security Administration (TSA) for the Rapiscan 620DV AT (Advanced Technology) checkpoint X-ray baggage inspection system. The contract is valued at up to \$325 million in potential future orders.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

About Rapiscan Systems

Rapiscan Systems, a division of OSI Systems, Inc., is a leading global supplier of security inspection solutions utilizing X-ray and gamma-ray imaging, and advanced threat identification techniques such as neutron and diffraction analysis. The company's products are sold into four market segments; Baggage and Parcel Inspection, Cargo and Vehicle Inspection, Hold Baggage Screening and People Screening. The company has an installed base globally of more than 70,000 security and inspection systems. The Rapiscan Systems product line is manufactured at four locations and supported by a global support service network. The company was recognized for its market leadership with one of the United Kingdom's most prestigious distinctions The Queen's Awards for Enterprise and named by Frost & Sullivan as the 2008 North American Homeland Security Inspection and Screening Company of the Year. For more information on Rapiscan Systems, please visit www.rapiscansystems.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including expectations relating to the amount of the Company's potential revenues under the indefinite-delivery/indefinite-quantity contract referenced above. The actual results may differ materially from those described in or implied by any forward-looking statement.

SOURCE: OSI Systems, Inc.

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