

OSI Systems Receives \$3.9 Million Order for Optoelectronic Sensors

HAWTHORNE, Calif., Oct 14, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that OSI Optoelectronics has been awarded a multi-year contract valued at approximately \$3.9 million from a major defense company for detectors. OSI Optoelectronics detectors are utilized in a wide variety of defense guidance and control applications for naval vessels and submarines, aircraft, military ground vehicles, space satellites and launch vehicles, missiles and guided munitions.

OSI Systems President and Chief Executive Officer, Deepak Chopra stated, "We are very proud of this award from a key OEM customer and look forward to providing our leading edge photo sensors for this critical application."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications. The Company sells its products in diversified markets, including homeland security, healthcare, defense and aerospace. The Company has more than 30 years of experience in the field of optoelectronics, electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. It implements a strategy of expansion by leveraging its optoelectronics and contract manufacturing capabilities into selective end product markets through organic growth and acquisitions. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including the Company's contracts to provide detectors. The actual results may differ materially from those described in or implied by any forward-looking statement. Other important factors are set forth in the Securities and Exchange Commission filings of OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

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