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/ OMB APPROVAL /  
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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

[ ] Check this box if  
no longer subject  
to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 4 or Form 5  
obligations may  
continue. See  
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Good Steven OSI Systems, Inc. (OSIS) X Director 10% Owner  
(Last) (First) (Middle) Officer (give title below) Other (specify below)

C/O OSI Systems, Inc. 3. IRS or Social Security 4. Statement for Month/Year  
12525 Chadron Avenue Number of Reporting Person (Voluntary)

9/2001

(Street) 5. If Amendment, Date of Original (Month/Year) 7. Individual or Joint/Group Filing (Check applicable line)

Hawthorne Ca. 90250 X Form filed by One Reporting Person  
Form filed by More than One Reporting Person

(City) (State) (Zip) Table I -- Non Derivative Securities Acquired, Disposed of, or Beneficially Owned

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount (A) or (D)	Price		
Common Stock	9/20/01	S	100	D \$6.67	I	
Common Stock	9/20/01	S	100	D \$6.73	I	
Common Stock	9/20/01	S	300	D \$6.62	I	
Common Stock	9/20/01	S	300	D \$6.70	I	GOOD, SWARTZ
Common Stock	9/20/01	S	800	D \$6.75	I	
Common Stock	9/20/01	S	1400	D \$6.60	I	RERNS
Common Stock	9/20/01	S	2000	D \$6.65	I	
Common Stock	9/20/01	S	5000	D \$7.00	I	PENSION
Common Stock	9/20/01	S	5000	D \$7.50	I	PROFIT

SHARING PLAN  
(Over)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
(Print or Type Responses)

