

OSI Systems Awarded Contract Worth Approximately \$31 Million as the Official Security Solution Provider for 2012 Summer Games

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its security division, Rapiscan Systems, has been appointed to be the exclusive supplier of security screening solutions for the London 2012 Summer Olympic and Paralympic Games and has been awarded a contract with a value of up to \$31 million. The decision was made by the London Organising Committee of the Olympic Games and Paralympic Games (LOCOG). Rapiscan Systems has also been recognized by LOCOG as a tier three sponsor of the London 2012 Olympics.

Ajay Mehra, President of Rapsican Systems, commented: "The importance of this award goes far beyond its commercial value. The confidence that LOCOG has exhibited in Rapiscan demonstrates our leadership in security screening solutions. Our security screening technology allows for both superior non-intrusive threat detection and extremely high throughput, so we will be able to not only improve security but also enhance visitor satisfaction."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including the Company's contracts to provide solutions to the Security industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

OSI Systems, Inc.

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