

OSI Systems Receives an Approximate \$11 Million Order for RTT Explosives Detection Systems

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ:OSIS) today announced that its security division, Rapiscan Systems, has been awarded an order valued at approximately \$11 million from an international customer to provide multiple units of Rapiscan System's RTTTM 110 (Real Time Tomography) explosives detection system (EDS).

Deepak Chopra, OSI Systems CEO, commented: "We look forward to providing this customer with an EDS solution based on RTT technology, which offers a generation leap in design, performance and reliability, utilizing its innovative stationary gantry design."

The RTT employs a proprietary solid-state approach to provide high-resolution 3-D imaging and its unique design allows the efficient inspection of hold baggage and air cargo while maintaining capability to meet the most recent threat detection standards. RTT has passed the European Civil Aviation Conference's (ECAC) HBS EDS Standard 3 threat detection requirement.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control that may cause actual results to differ materially from those described in or implied by any forward-looking statements. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. The Company assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended June 30, 2014 and other risks described in documents filed by the Company from time to time with the Securities and Exchange Commission.

OSI Systems, Inc.

Ajay Vashishat, 310-349-2237 Vice President, Business Development avashishat@osi-systems.com

Source: OSI Systems, Inc.

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