

Osteometer MediTech, Inc. Announces FDA Approval of Its New DexaCare G4 Bone Densitometer

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Osteometer MediTech, Inc. today announced that its new DexaCare G4 Bone Densitometer has received 510(k) Approval from the United States Food and Drug Administration (FDA) effective July 1, 2002.

Osteometer MediTech is a leading manufacturer of office-based bone densitometers for the diagnosis of osteoporosis, and markets its products worldwide. The DexaCare G4 is a "turn-key" table-top bone densitometer targeted at offices and private practices. The new system allows the health care professional to analyze the bone mineral density of the patient in their own setting without having to refer to a larger clinic or hospital.

"We are very pleased to have received the 510(k) Approval for the DexaCare G4," stated Gary Dixon, Director of Sales and Marketing for Osteometer MediTech, Inc. "The DexaCare G4 is the perfect solution for the health care professional who wants to offer this new service to his patients in the comfort of his own establishment."

Shipments for the DexaCare G4 will begin August 2002.

Osteoporosis is a major public health concern, affecting more than 44 million Americans, according to the National Osteoporosis Foundation (NOF). The NOF estimates that in the U.S. today, 10 million people already have osteoporosis and 34 million more people have low bone mass, putting them at increased risk for osteoporosis. As the Baby Boom generation ages, the expenditures for osteoporotic and associated fractures are expected to greatly increase.

About Osteometer MediTech, Inc.

Osteometer MediTech, Inc. is devoted to developing, manufacturing, supplying and servicing high quality office based diagnostic tools aimed at metabolic diseases, such as osteoporosis. The company is among the largest suppliers of bone scanners and has sold several thousand devices in more than 50 countries.

Osteometer MediTech, Inc. is a subsidiary of OSI Systems, Inc. For further information, please contact Gary Dixon, Director of Sales and Marketing or Thomas Hessel, Marketing Manager, at 310-978-3073.