



OSI Systems Supports U.S. Customs and Border Protection for Record Methamphetamine Seizure at a U.S. Port of Entry

Mar 12, 2024

HAWTHORNE, Calif.--(BUSINESS WIRE)--Mar. 12, 2024-- OSI Systems, Inc. (the "Company" or "OSI Systems") (NASDAQ: OSIS) today announced that a non-intrusive inspection system from the Company's Security division was used to detect six and a half tons of methamphetamine in a tractor-trailer truck at the Eagle Pass Port of Entry, the largest such seizure ever at a U.S. port of entry.

On February 18, 2024, a U.S. Customs and Border Protection (CBP) officer at the Camino Real International Bridge referred a truck manifesting a shipment of chemicals designated for agricultural use to secondary inspection, which resulted in a canine examination and a scan with the Company's Z Portal® System. The scan revealed anomalies in the cargo and CBP officers subsequently discovered the narcotics, which had a street value of \$117 million.

"This gargantuan methamphetamine seizure, the largest ever taken down by CBP officers at a port of entry, uniquely illustrates the serious narcotics threat our officers face on a daily basis and their effectiveness at utilizing our technological enforcement tools, expertise and experience to zero-in on these threats," said Director, Field Operations, Donald Kusser, Laredo Field Office. "This seizure exemplifies our officers' steadfast commitment to advancing CBP's priority border security mission while facilitating lawful trade and travel."

OSI Systems' Chairman and CEO, Deepak Chopra, commented, "We are proud to support U.S. CBP and their critical homeland security mission with effective non-intrusive inspection systems that make a difference in the fight against drug trafficking."

The Rapiscan Systems | AS&E Z Portal is a high-throughput, drive-through inspection system used to inspect trucks and cargo with Z Backscatter technology, which preferentially highlights organic threats and contraband, including narcotics. U.S. CBP has widely deployed Z Portal systems at various U.S. border ports of entry.

Rapiscan Systems and AS&E are subsidiaries of OSI Systems, Inc. and are leading global providers of security inspection solutions, equipment and services for aviation, ports, rail, customs and border protection, event security, critical infrastructure, public facilities, and law enforcement customers.

For the complete release from U.S. CBP, please visit: <https://www.cbp.gov/newsroom/local-media-release/cbp-officers-seize-six-and-half-tons-methamphetamine-eagle-pass-port>

About OSI Systems

OSI Systems is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense, and aerospace industries. The Company combines more than 40 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end-product markets. For more information on OSI Systems or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to OSI Systems' current expectations, beliefs, and projections concerning matters that are not historical facts. Forward-looking statements are not guarantees of future performance and involve uncertainties, risks, assumptions, and contingencies, many of which are outside OSI Systems' control and which may cause actual results to differ materially from those described in or implied by any forward-looking statements. Undue reliance should not be placed on forward-looking statements, which are based on currently available information and speak only as of the date on which they are made. OSI Systems assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information, or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of factors that could cause OSI Systems' future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in OSI Systems' most recently filed Annual Report on Form 10-K and other risks described therein and in documents subsequently filed by OSI Systems from time to time with the Securities and Exchange Commission.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20240312598271/en/): <https://www.businesswire.com/news/home/20240312598271/en/>

OSI Systems, Inc.

Ajay Vashishat
Vice President, Business Development
310-349-2237
avashishat@osi-systems.com

Source: OSI Systems, Inc.