OSI Systems Receives $34 Million Contract for Cargo and Vehicle Inspection Systems

Jul 10, 2025

HAWTHORNE, Calif.--(BUSINESS WIRE)--Jul. 10, 2025-- OSI Systems, Inc. (the “Company” or “OSI Systems”) (NASDAQ: OSIS) today announced that its Security division has been awarded a contract worth approximately $34 million by an international customer. The Company expects to deploy multiple units of its Z Portal® high-throughput inspection system for screening trucks and cargo, as well as its CarView™ InLane Portal for scanning passenger vehicles. These systems are designed for use in many environments, including ports and border crossings. As part of the contract, the Company will also manage civil works, provide training, and perform multi-year service and maintenance support.

Ajay Mehra, President and CEO of OSI Systems, commented, "We are pleased with this award and to supply our advanced Z Portal and CarView InLane Portal for cargo and vehicle security. Leveraging our unique X-ray technologies, the Z Portal provides multiple views of truck and cargo content, for enhanced detection of threats and contraband. CarView offers high-throughput, multi-technology screening, scanning up to 400 passenger vehicles per hour, per lane for use at border crossings, secure facilities and other locations. These solutions play a vital role in strengthening the safety and security of global trade.”

About OSI Systems

OSI Systems designs and manufactures specialized electronic systems and components for critical applications. The Company operates through three key segments: Security, Optoelectronics and Manufacturing, and Healthcare. Its Security division delivers advanced inspection systems, turnkey screening solutions, and comprehensive support services to protect people and infrastructure. The Optoelectronics and Manufacturing segment serves as a trusted global supplier of high-performance optoelectronic solutions and precision manufacturing services for leading OEMs in essential markets. The Healthcare segment focuses on patient monitoring, diagnostic cardiology, and related services that enhance clinical care and patient outcomes. Serving over 170 countries, OSI Systems strategically positions its sales, service, R&D, and manufacturing capabilities worldwide to ensure fast and efficient delivery and support. For more information on OSI Systems or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to OSI Systems’ current expectations, beliefs, and projections concerning matters that are not historical facts. Forward-looking statements are not guarantees of future performance and involve uncertainties, risks, assumptions, and contingencies, many of which are outside OSI Systems’ control and which may cause actual results to differ materially from those described in or implied by any forward-looking statements. Undue reliance should not be placed on forward-looking statements, which are based on currently available information and speak only as of the date on which they are made. OSI Systems assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information, or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of factors that could cause OSI Systems’ future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in OSI Systems’ most recently filed Annual Report on Form 10-K and other risks described therein and in documents subsequently filed by OSI Systems from time to time with the Securities and Exchange Commission.

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