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OSI Systems Awarded Cargo and Vehicle Inspection Systems Contracts Totaling Approximately \$17 Million

HAWTHORNE, Calif., Jan 27, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Security division, Rapiscan Systems, has been awarded two contracts from undisclosed customers totaling approximately \$17 million to deliver multiple Rapiscan Eagle^(R) Portal X-Ray and Rapiscan Mobile Gamma Ray cargo and vehicle inspection systems.

OSI Systems CEO, Deepak Chopra, stated, "We are pleased to be awarded these contracts which recognize our position as a leading provider of cargo inspection systems on a worldwide basis. Strong demand for these products continues driven by regulatory screening mandates coupled with the need to better protect borders and enforcing customs regulations."

The Rapiscan Eagle^(R) Portal is a drive-through X-ray imaging system capable of penetrating dense cargo at increased inspection rates without the impeding the flow of commerce. The system is part of Rapiscan's Eagle^(R) product line of High Energy X-ray Cargo inspection systems that features mobile, gantry, portal and fixed deployment configurations. The products have been installed internationally for use by military, customs and border protection agencies.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to deploy its cargo and vehicle inspection systems. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the cargo inspection systems may not ultimately remain in line with the Company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.

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