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OSI Systems Begins Shipment of ARKONTM, High Performance Anesthesia Delivery System

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ:OSIS) today announced that its Healthcare division, Spacelabs Healthcare, has delivered the first orders for its recently introduced high performance anesthesia delivery system, ARKONTM.

"ARKON is the culmination of our strong vision of what anesthesia delivery systems should be, supported by years of research and interviews with clinicians from across the globe," commented Deepak Chopra, OSI Systems CEO. "It represents a major step forward for the organization and I am proud to announce that we have delivered our first orders of ARKON in the US. These revolutionary systems will soon be seen in significant hospital groups around the world."

ARKON puts the patient front and center — by offering clinicians optimal functionality, comfort and control — through a combination of innovative technology and ergonomics not previously available in the perioperative environment. ARKON uses advanced concepts in industrial design to improve operating room workflow and adds novel features such as an expanding work surface to enable the clinician to get closer to the patient along with signature lighting to highlight controls that are in an active state.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic system and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit <u>www.osi-systems.com</u>. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control, that may cause actual results to differ materially from those described in or implied by any forward-looking statement. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. The Company assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of these and other factors that could cause the Company's Annual Report on Form 10-K for the year ended June 30, 2012 and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

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