



April 30, 2012

OSI Systems Receives Queen's Award for Enterprise in Innovation 2012

HAWTHORNE, Calif.--(BUSINESS WIRE)-- [OSI Systems, Inc.](http://www.osi-systems.com) (NASDAQ:OSIS), a vertically-integrated provider of specialized electronics and services, today announced that, its Security division, Rapiscan Systems, has been awarded the Queen's Award for Enterprise in Innovation 2012. Widely regarded as the UK's most prestigious awards for business performance, the Queen's Award for Enterprise in Innovation has been awarded to Rapiscan Systems for the development of its Eagle Radiation Detection solutions, which offer superior threat detection in the most complex of security scanning environments. Rapiscan Systems' Cargo and Vehicle Inspection (CVI) team, based in the UK, developed the Eagle Radiation Detection device to identify gamma or gamma neutron radiation emitted from containerized or vehicle-borne cargo.

"We are honored to receive this award as recognition for the outstanding work that is carried out by our CVI team in developing innovative security screening solutions," said Ajay Mehra, President, Rapiscan Systems, Inc. "As well as receiving recognition for the effort that goes into the research and development of our solutions at Rapiscan Systems in the UK, it also represents our ongoing commitment to promote and lead UK innovation and manufacturing."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control, that may cause actual results to differ materially from those described in or implied by any forward-looking statement. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. The Company assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended June 30, 2011 and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

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