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OSI Systems Awarded Two Contracts for Cargo and Vehicle Inspection Systems Totaling Approximately \$12 Million

HAWTHORNE, Calif., Jun 17, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Security division, Rapiscan Systems, has been awarded two contracts totaling approximately \$12 million to provide multiple Rapiscan Eagle(R) mobile cargo and high energy vehicle inspection systems to undisclosed international customs authorities.

OSI Systems CEO, Deepak Chopra, stated, "These orders underscore OSI Systems' position as a leading global provider of cargo and vehicle inspection systems. We are committed to providing our customers with equipment that meets the highest standards for technical performance, reliability and overall value."

The Rapiscan Eagle(R) mobile cargo and vehicle inspection system is mounted on a road-drivable commercial truck platform. The system's advanced high energy transmission X-ray technology is capable of detecting both shielded and unshielded organic and inorganic threats, such as weapons, contraband and narcotics, regardless of location, in both vehicles and cargo containers. The system can be deployed to scan shipping containers and trucks in less than 20 minutes while also being capable of penetrating dense cargo at increased inspection rates without impeding the flow of commerce.

The system is part of Rapiscan's Eagle^(R) product line of High Energy X-ray Cargo inspection systems that features mobile, gantry, portal and fixed deployment configurations. The products have been installed internationally for use by military, customs and border protection agencies.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to provide its cargo and vehicle inspection systems. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the cargo inspection systems may not ultimately remain in line with the Company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.

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