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OSI Systems Awarded Contract For Approximately \$4.3 Million For Mobile Cargo & Vehicle Inspection Systems

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OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, announced today that its Security division, Rapiscan Systems, was awarded an approximate \$4.3 million contract for multiple mobile Cargo and Vehicle Inspection systems from the Hungarian Customs and the Central Finance Control Unit of the Hungarian Ministry of Finance.

Rapiscan Systems President, Mr. Ajay Mehra, said, Rapiscan Systems is honored to have been awarded this strategic security contract with Hungarian Customs. As part of the European Union, Hungary has a pivotal role in trade security in Europe.

Rapiscan Systems provides mobile Cargo and Vehicle Inspection systems utilizing either Gamma Technology or High Energy X-ray. The Rapiscan Gamma product line provides approximately 170mm - 190mm of steel penetration enabling it to detect hidden contraband, including weapons, explosives, drugs, undeclared goods and weapons of mass destruction. The systems have an intrinsically lower radiation field when compared to equivalent X-ray systems. They require a smaller operational area and exclusion safety zone than other inspection systems.

The Eagle Mobile is a high-performance 4.5 MV x-ray inspection system, providing approximately 280mm -300mm of steel penetration to rapidly and accurately inspect containers and trucks at seaports and land border crossings. The Eagle's high-energy x-ray imaging system can produce a high-resolution image of a 20-foot container in less than 10 seconds. Even dense cargo can be clearly imaged reducing the need for time consuming manual inspections.

About OSI Systems, Inc.

OSI Systems, Inc. and its subsidiaries is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications. The company sells its products in diversified markets, including homeland security, healthcare, defense and aerospace. The company has more than 30 years of experience in electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. OSI Systems implements a strategy of expansion by leveraging its electronics and contract manufacturing capabilities into selective end product markets through organic growth and acquisitions. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com.

About Rapiscan Systems

Rapiscan Systems, a division of OSI Systems, Inc. is a leading supplier of high quality security inspection solutions utilizing X-ray and gamma-ray imaging, and advanced threat identification techniques such as neutron and diffraction analysis. The company's products are sold into four market segments; Baggage and Parcel Inspection, Cargo and Vehicle Inspection, Hold Baggage Screening and People Screening. The company has an installed base globally of more than 50,000 security and inspection systems. The Rapiscan Systems product line is manufactured at four locations and supported by a global support service network. For more information on Rapiscan Systems, please visit www.rapiscansystems.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the company's contract with the Hungarian Customs. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the mobile cargo and vehicle inspection systems may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

For Further Information

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