OSI SYSTEMS, INC.

July 19, 2010

OSI Systems Receives $4.5 Million Contract for Complete Range of Patient Monitoring Solutions and Software

HAWTHORNE, Calif., Jul 19, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has received a contract valued at $4.5 million from a prominent Florida based hospital to provide patient monitoring equipment and Intesys Clinical Suite (ICS) G2, an integrated application suite for collecting and organizing patient information. The patient monitoring equipment is expected to be installed throughout the hospital's care units. The ICS G2 enables the seamless transfer of critical data to the Hospital Information System (HIS).

OSI Systems CEO Deepak Chopra stated, "We are excited about the opportunity to provide Spacelab's patient monitoring and connectivity solutions. We remain committed to supporting this customer's completion of its vital technology implementations in the future."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to deliver a broad range of solutions to customers in the healthcare industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

SOURCE: OSI Systems, Inc.

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