**OSI SYSTEMS, INC.**

January 10, 2011

# OSI Systems Awarded $3.1 Million Contract for Patient Monitoring

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has been awarded a $3.1 million contract by a major Louisiana hospital. Spacelabs will provide patient monitoring and connectivity solutions, including Ultraview™ SL patient monitors and ICS G2 software applications, as well as TruLink™ supplies and accessories.

Deepak Chopra, OSI Systems CEO, stated, "We are excited about the opportunity to provide our patient monitoring solutions to this prominent hospital. As medical centers in the US continue to upgrade their patient information management systems and infrastructure, our healthcare division will supply innovative products to help our customers deliver efficient patient care."

**About OSI Systems, Inc.**

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

*This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to deliver a broad range of solutions to customers in the healthcare industry. The actual results may differ materially from those described in or implied by any forward-looking statement.*

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