



OSI SYSTEMS, INC.

SECURITY, OPTOELECTRONICS AND HEALTHCARE
SOLUTIONS FOR A SAFER & HEALTHIER WORLD

Investor Presentation
May 2026

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, and projections concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control and which may cause actual results to differ materially from those described in or implied by any forward-looking statement. Such statements include, but are not limited to, information provided regarding expected revenues, earnings, growth, and operational performance for fiscal 2026 and thereafter. For a further discussion of factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the fiscal year ended June 30, 2025 and other risks described therein and in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. Investors should not place undue reliance on forward-looking statements as a prediction of actual results. The Company assumes no obligation to update any forward-looking statement made in this investor presentation that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under federal securities laws.

This presentation includes certain non-GAAP financial measures. The presentation of these non-GAAP figures is provided to allow for the comparison of the underlying performance of the Company, net of impairment, restructuring, and other charges (including certain legal costs), amortization of intangible assets acquired through business acquisitions, gain on sale of property in fiscal 2022, and non-cash interest expense primarily related to convertible debt, and their associated tax effects, and the impact of discrete income tax items including charges resulting from the Tax Cuts and Jobs Act (the "Tax Act"). Although we exclude amortization of acquired intangible assets from our non-GAAP figures, revenue generated from such intangibles is included within revenue in determining non-GAAP financial performance of the Company. Management believes that these non-GAAP financial measures provide (i) enhanced insight into the ongoing operations of the Company, (ii) meaningful information regarding the Company's financial results (excluding amounts management does not view as reflective of ongoing operating results) for purposes of planning, forecasting, and assessing the performance of the Company's businesses, (iii) a meaningful comparison of financial results of the current period against results of past periods, and (iv) financial results that are more comparable to financial results of peer companies than are GAAP figures. Non-GAAP financial measures should not be assessed in isolation or as a substitute for measures of financial performance prepared in accordance with GAAP. These non-GAAP measures may not be the same as measures used by other companies due to possible differences in methods and in the items or events for which adjustments are made. Reconciliations of GAAP to non-GAAP financial information are included within this presentation.

A Leading Provider of Advanced, High-Reliability Electronics
Solutions for Critical Applications in Diversified Essential Markets



SECURITY

Global provider of **security screening systems, solutions and services** for government agencies, aviation, ports and borders, critical infrastructure, public venues, and major events

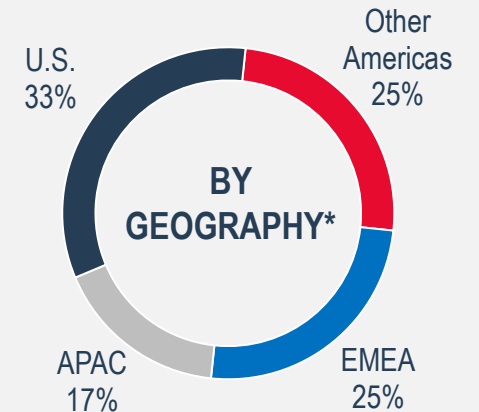
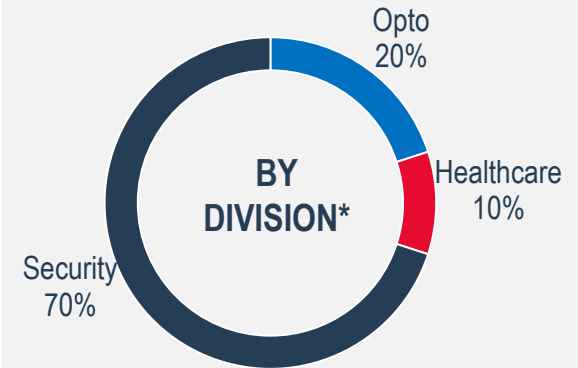
OPTOELECTRONICS

Provider of innovative **optoelectronic and electronic solutions** for applications in markets that demand high-performance and high-reliability

HEALTHCARE

Designer and manufacturer of connected care solutions that advance **patient monitoring, cardiology, and remote monitoring** across hospitals and clinical settings

\$1.7B REVENUE
 (Fiscal Year Ended June 30, 2025*)



* Third party net sales

OSI SYSTEMS, INC. A Highly Compelling Investment Opportunity

1

Strong business model **with high recurring and reoccurring sales** across diverse domestic and international end markets which have significant macro tailwinds driving heightened demand

2

Broad-based organic growth with a record year-end backlog and growing market opportunities

3

Top player in global screening and detection market with **100,000+ installed systems** and a **robust R&D pipeline, well-positioned with growing defense spending**

4

Large and diverse blue-chip customer base reflects the strength of our technology, products, and brand reputation

5

Experienced leadership with a **proven track record of value creation**

Well-Positioned to Address Growing Market Opportunities

Momentum and Scale

- **FY24 & FY25 growth** delivered step-change in scale
- Strategic investment in acquisitions, capex, and R&D expanded portfolio **breadth and capacity**
- **Launch of multiple higher-margin service-based revenue models** expanded offerings

Highly Favorable Market Dynamics

- **Strong global demand** for airport, port, border, critical infrastructure and event **security systems, solutions and services**
- **Accelerated U.S. Homeland Security procurements** under the One Big Beautiful Bill Act expected with DHS's recent reopening
- **Broad-based uptick in OEM demand** for advanced electronics

Well-Positioned

- **Technology leadership, portfolio breadth, turnkey solutions experience, vertically-integrated, low-cost manufacturing, installed-base and brand reputation** provide competitive advantages
- **~\$1.9B backlog and a growing opportunity pipeline** across portfolio
- **Strong balance sheet, cash flow and available credit** provide financial flexibility for continued expansion

FY26 Revenue Guidance

\$1.825 - \$1.867 Billion

(6.5% - 9.0% growth)

FY26 Non-GAAP Adj EPS Guidance

\$10.30 - \$10.55

(10.0% - 12.7% growth)

Q3 FY26 Backlog

~\$1.9 Billion

Diversified Revenue Model With Significant Recurring Service Revenues and Record Year-End Backlog Provide Visibility

DIVERSIFIED REVENUE MODEL

SYSTEMS



SERVICE



TURNKEY (SECURITY AS A SERVICE)



SaaS (SOFTWARE AS A SERVICE)



SIGNIFICANT RECURRING / REPEAT SERVICE REVENUE (% OF TOTAL REVENUE)*

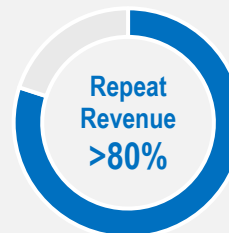
Security

- Service, turnkey operations, consumables
- Newer SaaS model (CertScan®) being rolled out provides **strong, profitable top-line growth opportunity**



Optoelectronics

- Majority of products sold to OEMs resulting in repeat orders throughout a product's lifecycle



Healthcare

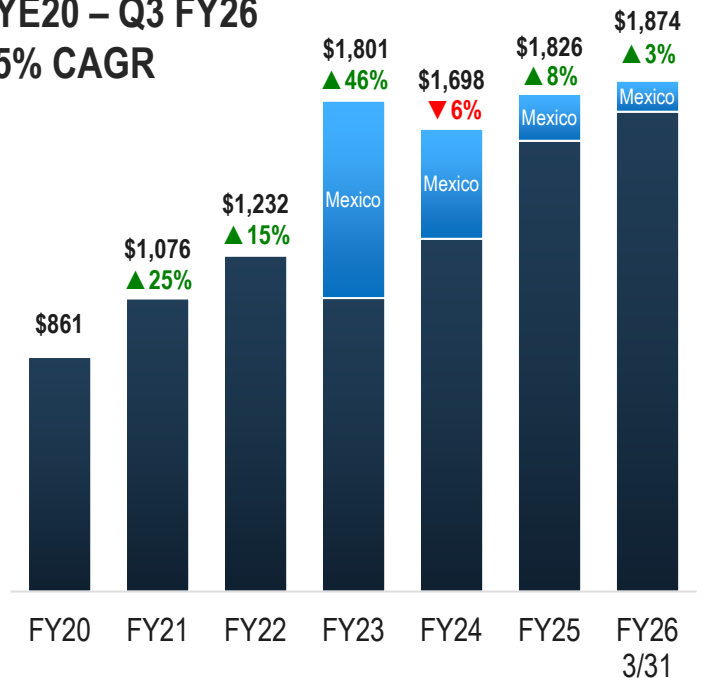
- Service, supplies and accessories, SafeNSound™, Rothman Index™



RECORD BACKLOG*

\$ IN MILLIONS

FYE20 – Q3 FY26
15% CAGR



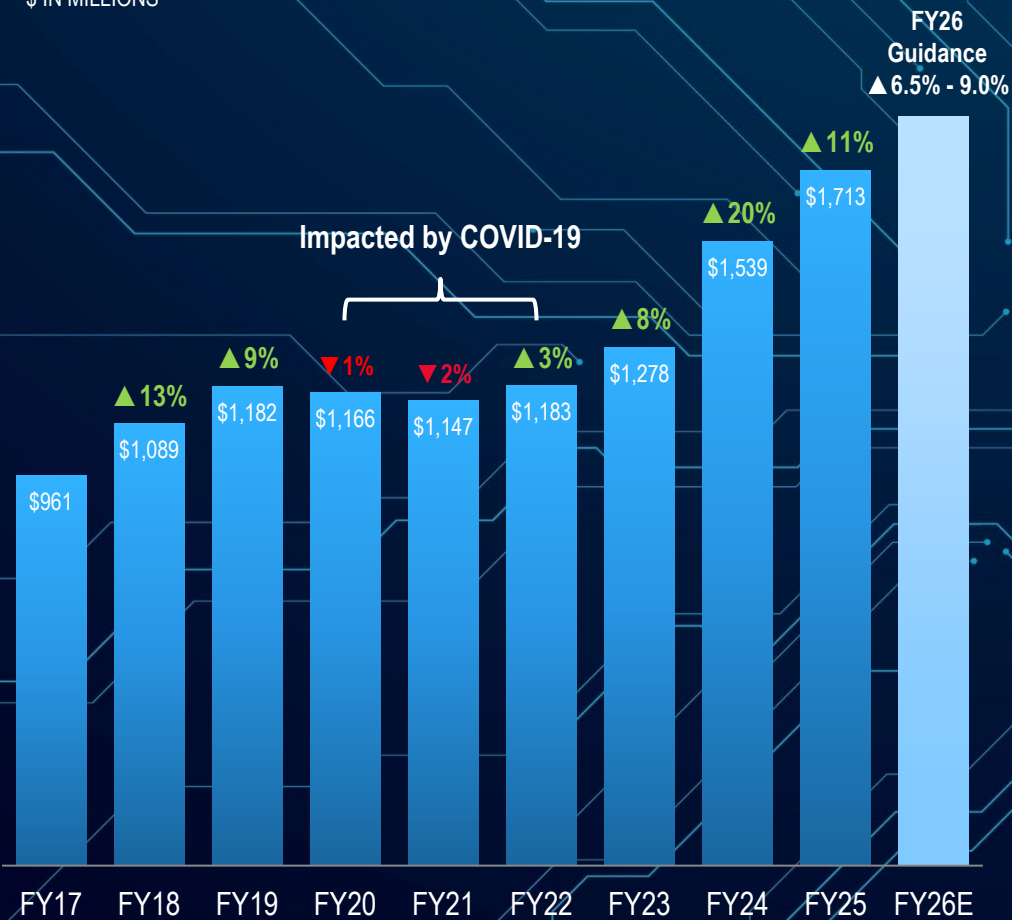
Backlog excluding Mexico grew at a 20% CAGR from FY23 to 3/31 FY26

* June 30 fiscal year end

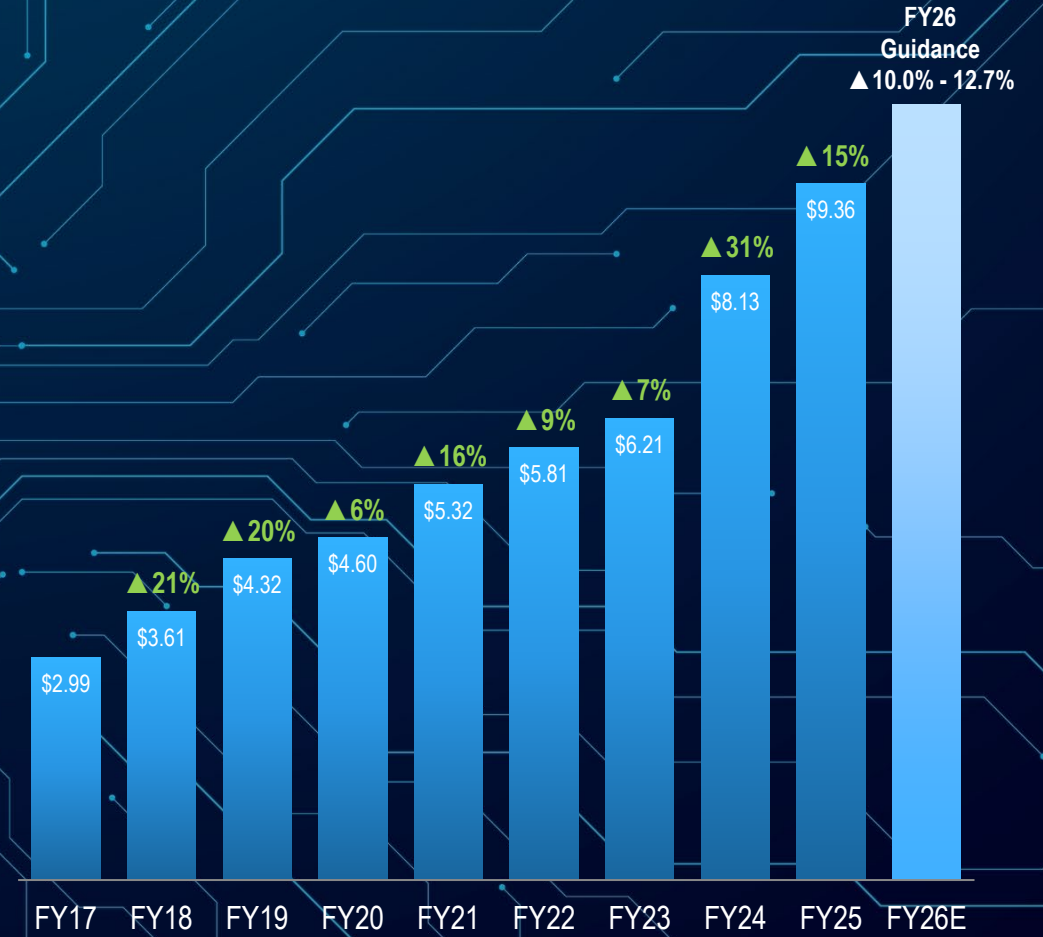
Momentum and Disciplined Execution Driving Value Creation

REVENUES

\$ IN MILLIONS



Non-GAAP EPS*



June 30 fiscal year end

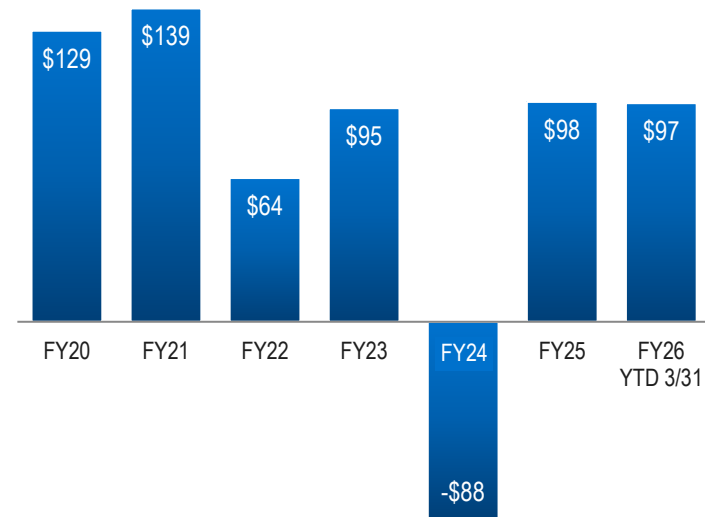
* Excludes impairment, restructuring, and other charges (including certain legal costs), amortization of intangible assets acquired through business acquisitions, gain on sale of property in FY22, non-cash interest expense, gain from the disposition of a business in FY17, and their associated tax effects, and the impact from discrete income tax items including charges resulting from the Tax Act. See reconciliation of GAAP to Non-GAAP EPS on page 34.

Recent cash flow reflects working capital investments to support the strong backlog

STRONG OPERATING CASH FLOW

FY20 – FY26 YTD: >\$500 million in operating cash flow
 FY24: Significant investment in working capital to support OSI's growth and strong backlog

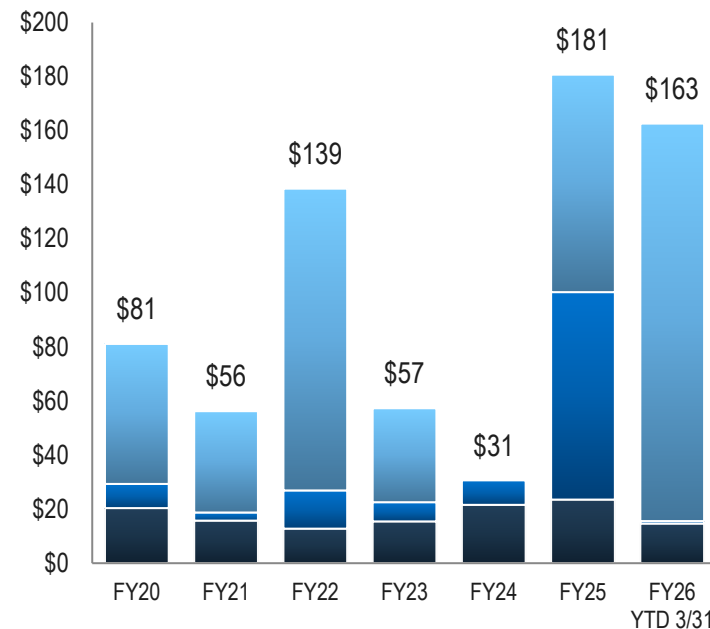
\$ IN MILLIONS



DISCIPLINED CASH MANAGEMENT & INVESTMENT

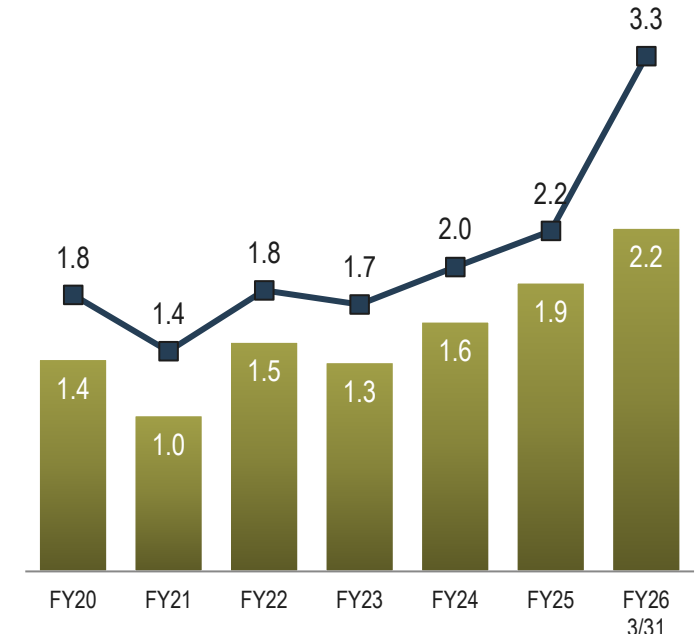
Stock Repurchases
 Acquisitions
 Capex

\$ IN MILLIONS



LOW LEVERAGE POSITION

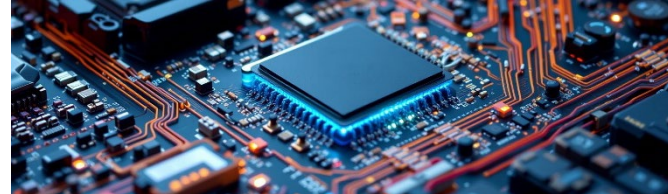
Net Leverage
 Gross Leverage



SECURITY



OPTOELECTRONICS



HEALTHCARE



Market Tailwinds

Heightened global demand for high-performance threat detection screening solutions spurred by **public and private sector** mandates

Strong demand for **specialized optoelectronic solutions** resulting from electrification and digitization in a **broad range of applications and markets**

Increasing demand for efficient solutions that are designed to improve patient care and population health, reduce cost and improve provider well-being

Competitive Strengths / Growth Opportunities

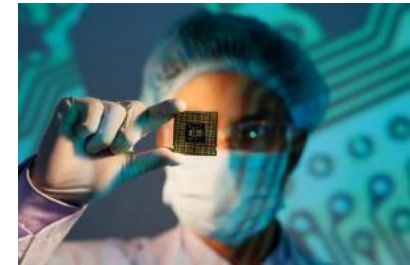
- **Global leader in innovative, affordable, and flexible end-to-end offerings** in security screening solutions market
- **High demand for radio frequency (RF) technology solutions** (RF business acquired in FY25)
- Products and services **well-suited to 2025 Big Beautiful Bill security allocations**
- Superior track record and global presence in **large-scale integrated, turnkey solutions**

- Large and growing customer base actively seeking versatile partners offers **higher-margin opportunities across multiple industries**
- **Competitive manufacturing cost** structure with strategic global site locations
- **New technologies / new products** (e.g., high density flex circuits and hi-rel semiconductors)

- **Multi-year contracts** with major Group Purchasing Organizations (GPOs)
- **New product introductions**
- **Clinical Decision Support analytics and Clinical Workflow**
- Positioning for **emerging hospital-to-home health continuum** patient monitoring

BROAD, LEADING TECHNOLOGY PLATFORMS AND PRODUCT LINES PROVIDE A HIGHLY ATTRACTIVE ONE-STOP-SHOP ADVANTAGE

- ✓ Deep expertise in critical technologies and a **track record of delivering breakthrough solutions**
- ✓ Security division acquisitions complemented pre-existing technology suite and significantly expanded platform and pipeline
- ✓ **New product introductions and acquisitions with strong revenue potential**
- ✓ Significant ongoing investment in R&D to grow product pipelines and continuously improve performance



Advisor to U.S. Department of Homeland Security on advanced technology development initiatives

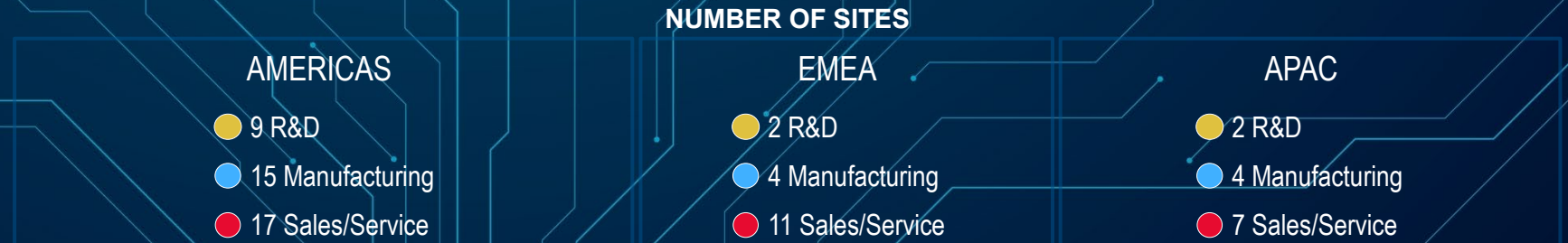


"...the best equipment we have out there."
- U.S. Customs and Border Protection



Strategic Global **Vertically-Integrated** Footprint

Global engineering and manufacturing expertise, vertical integration, efficient cost structure, global sales channel, and service excellence provide on- and off-shoring optionality and competitive advantage



OSI SYSTEMS, INC.



SECURITY

GLOBAL LEADER IN SECURITY SCREENING SOLUTIONS

OSI Security Division: A Global Leader in Security Screening Market

Rapiscan | S2 Global

BUSINESS OVERVIEW

- ✓ A leading global provider of security inspection solutions, equipment, and services for aviation, ports, rail, customs and border protection, event security, critical infrastructure, public facilities, and law enforcement
- ✓ Extensive size, breadth of offering, and competitive position
- ✓ Leadership in large turnkey projects
- ✓ Leadership in integrated screening solutions
- ✓ A leader of hardware, software, and algorithm technology

PORTFOLIO POSITION



* Based on FY25 third-party net sales

BRANDS

Rapiscan[®]



GLOBAL SECURITY SCREENING LEADERSHIP

100,000+
Systems Installed

170+
Countries
Supplied

26
Global Service
Centers

34M+
Integrated Data +
Scans Processed

1,900+
Employees

Integrated Solutions: Leadership in Breadth of Applications Provides Advantage in a Fast-Growing Market

End-to-end screening solutions leveraging advanced and next-gen technologies for maximum threat detection, flexibility, ease in procurement and operational success across ports, aviation, checkpoints, government and commercial facilities, and events



AVIATION & CHECKPOINT INSPECTION

- Baggage, Parcel & Freight
- Hold Baggage
- Fast Parcel
- People Screening
- Explosives, Narcotics & Contraband Trace Detection
- Major Events

CARGO & VEHICLE INSPECTION

- Portal
- Gantry
- Mobile/Trailer
- Rail
- Pallet
- Handheld
- Radiation Detection
- Optical Inspection

SCREENING SOLUTIONS

- S2 Global Turnkey Security as a Service Solution
- S2 Global Software as a Service
- CertScan® Integration Platform
- S2 Compass Data & Trade AI
- S2 University

RF-BASED SYSTEMS

- Radio Frequency (RF) Based Critical Systems

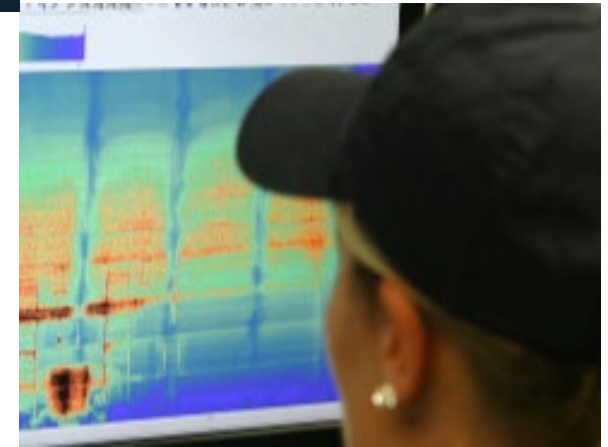
Demonstrated ability to develop, integrate, and operate comprehensive large-scale solutions with cutting-edge screening systems, staffing, and training support

CHARACTERISTICS

- ✓ Flexible, **service-based revenue model** – scanning industry first
- ✓ **Large-scale, high-margin, multi-year projects** with recurring revenue
- ✓ Represents a meaningful portion of division revenues
- ✓ Capex requirement in initial build-out phase with solid return on investment
- ✓ Longer sales cycle

GROWTH OPPORTUNITIES

- Global demand for large, state-of-the-art, integrated screening solutions in cargo inspection segment
- Long-term expansion opportunities across cargo, air freight, aviation, and events-based security
- Deploying solutions for integration and training as a SaaS model with recurring revenue
- **Significant opportunity pipeline**



Field Service

- ✓ 24/7 global service team provides expert support to customers from pre-installation operations analysis to operator training
- ✓ Installation, repair, and maintenance of equipment in the field
- ✓ Largest contributor to recurring revenue

Growth Drivers

- Growing installed base requiring ongoing maintenance driving renewals of expiring product warranties
- Selectively shifting from certain distributors to a direct service and support model in key growth regions
- Servicing and maintaining third-party equipment



Security as a Service

- ✓ Multi-year comprehensive follow-on service and on-site maintenance support contracts and training programs
- ✓ Global operations
- ✓ **Higher margin sales**
- ✓ **A key factor in large \$200M+ and \$500M+ contract awards**

Growth Drivers

- Global public and private mandates for always-on, effective, advanced technologies and highly-trained operators, delivering high-speed inspections at a large scale, and efficient operating cost
- **Moving into adjacent markets by providing operational expertise, CertScan® integration software services, and algorithms**



Software as a Service

- ✓ Leading inspection integration platform, **CertScan®**, automates inspection operations and provides remote monitoring with real-time insights
- ✓ AI-based algorithmic insights and agile decision flows
- ✓ Increases inspection speed, quality, and enables asset tracking and data point audit
- ✓ Seamlessly integrates data from multiple sources, including third-party hardware
- ✓ Large and growing global installed base

Growth Drivers

- Rising demand for innovative information management for scanning and manifest data for **border, trade, transport and large event** real-time decision making
- Global public and private sector opportunities
- Inter-agency, cross-country, and commercial data sharing



Cargo and Vehicle Inspection Systems: Significant Global Penetration Opportunity with New Portfolio Additions

INDUSTRY LEADERSHIP

- ✓ **Strong market share in a wide range of scanning technologies enhanced with Z Backscatter® cargo and vehicle scanning systems**
- ✓ Significant contract wins in the U.S., Middle East, and Latin America
- ✓ High image quality with flexible configurations
 - ✓ Mobile, portal, gantry, ruggedized
 - ✓ Integration of transmission and backscatter technologies
- ✓ Proven screening services business model (industry-first): low upfront cost to outsource service; full benefit without cost of ownership

GROWTH OPPORTUNITIES

- **Demand in U.S. and international markets for increased customs inspections, border and force protection, and narcotics interdiction**
- Government and private port, border, facility security, and law enforcement applications
- Customs agencies today scan only a low percentage of inbound trade

Rapiscan®



Eagle® P60 ZBx
Multi-Technology
Cargo and Vehicle
Scanning System



CarView® Multi-view
Cargo and Vehicle
Scanning System



ZBV® Mobile
Cargo and Vehicle
Scanning System



Eagle® M60 ZBx
Multi-Technology
Mobile Cargo and Vehicle
Scanning Systems

Hold Baggage Screening Systems: Significant Replacement Opportunity with Patented High-Performance Next-Gen CT Technology – RTT® 110

GLOBAL HOLD (CHECKED) BAGGAGE SCREENING MARKET OVERVIEW

- ✓ EU mandatory transition from conventional multi-view X-ray (EDS Standard 2) to CT (EDS Standard 3)
- ✓ Air cargo market upgrading to ACSTL and EDS Standard 3
- ✓ New markets developing outside of aviation

RAPISCAN RTT

- RTT110 is ECAC, TSA, ACSTL and CAAC approved
- Leading capability in aviation and parcel screening driven by efficient and reliable integration and detection platforms
- Large and fast-growing installed base including Dubai, Vietnam, Brisbane and Lima airports together with DHL, FedEx, UPS and other parcel forwarders
- Detection and imaging utilizing patented Real Time Tomography (RTT) technology
- Low life-cycle cost – proving highly attractive to customers
- Recent algorithm development of the RTT110 has enabled branching into bio-security

Rapiscan®



USA
TSA EDS 7.2
CERTIFIED

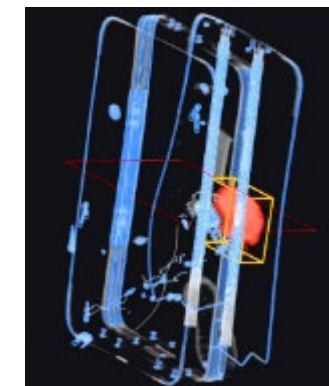
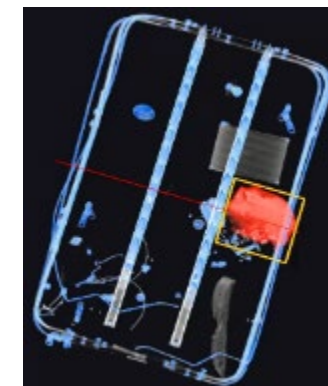
EU
ECAC 3.1
APPROVED

USA
TSA ACSTL
APPROVED

FRANCE
STAC
CERTIFIED

ITALY
ENAC
CERTIFIED

UK
DfT
APPROVED



High-Performance Baggage and Parcel Inspection Systems: Well-Positioned in Expanding Government and Commercial Markets

INDUSTRY LEADERSHIP

- ✓ Checkpoint X-ray system – **strong worldwide market share**
 - Significant installed base
 - Single and dual-view technology, superior imaging, and high efficiency
 - Pipeline of competitive products with industry-leading image quality
 - Ergonomic industrial design to suit contemporary airport concourse architectures
 - **Global regulatory approvals**
 - Wide set of aviation and cargo certifications support U.S. and international deployment

GROWTH OPPORTUNITIES

- Approved air cargo screening systems
- **Replacement life cycle business**
- **Emerging market opportunities**
- **Latest ORION® suite of products**
- Non-aviation (sports / public venues, government, critical infrastructure)
- Integrated checkpoint solutions
- CT at the checkpoint (initial focus on international opportunities)
- Aviation employee screening

Rapiscan®



Trace Detection: Opportunity to Capitalize with Leading Products

INDUSTRY LEADERSHIP

- ✓ Suite of industry-leading, patented technologies with high sensitivity and low false alarm rates
- ✓ Itemiser® 5X – Added to TSA Air Cargo Screening Technology List in 2023. Certified by the Civil Aviation Administration of China (CAAC) in 2022.
- ✓ Desktop, handheld, and walk-through portal products
- ✓ Trusted partner to international governments for critical infrastructure protection
- ✓ Global service and training organization
- ✓ 4DX and 5X achieved ECAC approval and EU G1 certification

GROWTH OPPORTUNITIES

- **International aviation market opportunity**
- **Additional opportunities beyond aviation** for critical infrastructure, events, transportation hubs, first responders and borders
- Narcotics (including opioids) detection market for prisons
- **Profitable recurring service and consumable revenue streams, as well as replacement market opportunities**
- New certifications unlock access to additional markets

Rapiscan®



Itemiser® 5X



Hardened Mobile Trace®



EntryScan® 4e



Hardened Mass Spectrometer

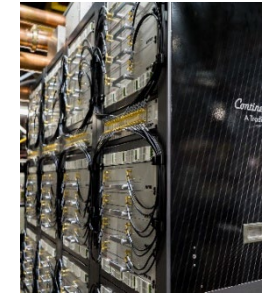
High-Powered Radio Frequency (RF) Solutions: Critical Secure Communications & Surveillance with **Significant Growth Opportunity**

INDUSTRY LEADERSHIP

- ✓ **Leading technology for secure, reliable public and private sector communications and border threat detection**
- ✓ High-power, solid-state multi-function digital RF systems for long distance surveillance and reliable communications in challenging environments
- ✓ **Strong market share of naval and defense communications, homeland security, and interstellar communications**
- ✓ Cutting edge long range, wide area over-the-horizon radar (**well-suited to the Golden Dome objectives**)
- ✓ Patented signal processing lowers antenna and real estate costs

GROWTH OPPORTUNITIES

- **Expanding market for secure public and private sector digital long-range communications, upgrades and refresh cycles**
- **U.S. Golden Dome and next-gen missile defense programs**
- Growing space market requiring high-powered interplanetary communications and object tracking
- Resilient position navigation timing systems
- High reliability – high availability critical infrastructure



Long-Range Radar & Digital Communications



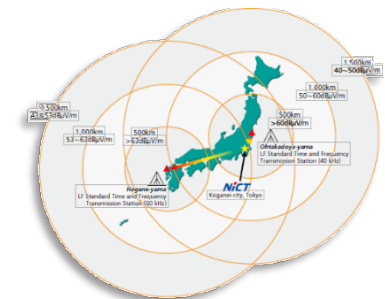
Deep-Space Comms, Navigation and Radar



Missile Defense



Submarine Communications



Resilient-Position Navigation Timing

A Top Provider of Certified Compliant Technologies with Large and Growing U.S. Installed Base (Partial List)



- ✓ **DEPT OF WAR**
 - ✓ Pentagon / Defense Agencies
 - ✓ Air Force
 - ✓ Army
 - ✓ Navy
 - ✓ Marines
- ✓ **DEPT OF AGRICULTURE**
- ✓ **DEPT OF COMMERCE**
 - ✓ U.S. Census Bureau
- ✓ **DEPT OF ENERGY**
- ✓ **DEPT OF HEALTH & HUMAN SERVICES**



- ✓ **DEPT OF HOMELAND SECURITY**
 - ✓ Customs and Border Protection (CBP)
 - ✓ Transportation Security Administration (TSA)
 - ✓ Federal Protective Service (FPS)
 - ✓ FEMA
 - ✓ Secret Service
 - ✓ CIA
- ✓ **DEPT OF JUSTICE**
 - ✓ ATF
 - ✓ DEA
 - ✓ FBI
 - ✓ U.S. Marshall Service
 - ✓ U.S. Attorney's Office



- ✓ **DEPT OF LABOR**
- ✓ **DEPT OF STATE**
 - ✓ Diplomat Security
 - ✓ International Narcotics and Law Enforcement (INL)
 - ✓ Non-Proliferation and Disarmament Fund (NDF)
 - ✓ International Security & Non-Proliferation (ISN)
- ✓ **DEPT OF TRANSPORTATION**
- ✓ **DEPT OF TREASURY**
 - ✓ U.S. Mint
 - ✓ IRS
- ✓ **DEPT OF VETERANS AFFAIRS**



- ✓ **SPORTING VENUES**
- ✓ **INDEPENDENT AGENCIES**
 - ✓ Federal Reserve
 - ✓ FDIC
 - ✓ National Archives
 - ✓ NASA
 - ✓ Smithsonian
 - ✓ U.S. Postal Service
- ✓ **FORTUNE 500 COMPANIES**
- ✓ **NUCLEAR FACILITIES**
- ✓ **LAW ENFORCEMENT AGENCIES**



Large and Growing International Customer Base (Partial List)



AMERICAS (EXCLUDING U.S.)

- ✓ Secretary of the Mexican Ministry of National Defense (SEDENA)
- ✓ Mexico City International Airport
- ✓ Canada Border Services Agency (CBSA)
- ✓ Canadian Air Transport Security Authority (CATSA)
- ✓ Brazil Federal Police
- ✓ Chilean Customs
- ✓ Colombian Customs
- ✓ Peru Ministry of Interior
- ✓ Guatemala Port of Santo Tomás de Castilla
- ✓ Dominican Customs (Port of Caucedo)
- ✓ Panama Customs
- ✓ Uruguay Customs



MIDDLE EAST AND AFRICA

- ✓ Abu Dhabi Customs
- ✓ Dubai International Airport
- ✓ Dubai Police
- ✓ Saudi Arabia Customs
- ✓ Qatar Petroleum
- ✓ Qatar Hamad International Airport
- ✓ UAE Government
- ✓ Royal Oman Police
- ✓ Iraqi Government
- ✓ Egyptian Customs
- ✓ Tunisian Customs
- ✓ Israel Airports Authority
- ✓ Ghana Port Authority
- ✓ South Africa Customs



EU / UK

- ✓ North Atlantic Treaty Organization (NATO)
- ✓ European Civil Aviation Conference (ECAC)
- ✓ Albania Customs
- ✓ Bulgaria
- ✓ Rome International Airport
- ✓ Vatican
- ✓ Buckingham Palace
- ✓ UK Department for Transport (DfT)
- ✓ UK Border Agency
- ✓ Dutch Customs
- ✓ Belgium Customs



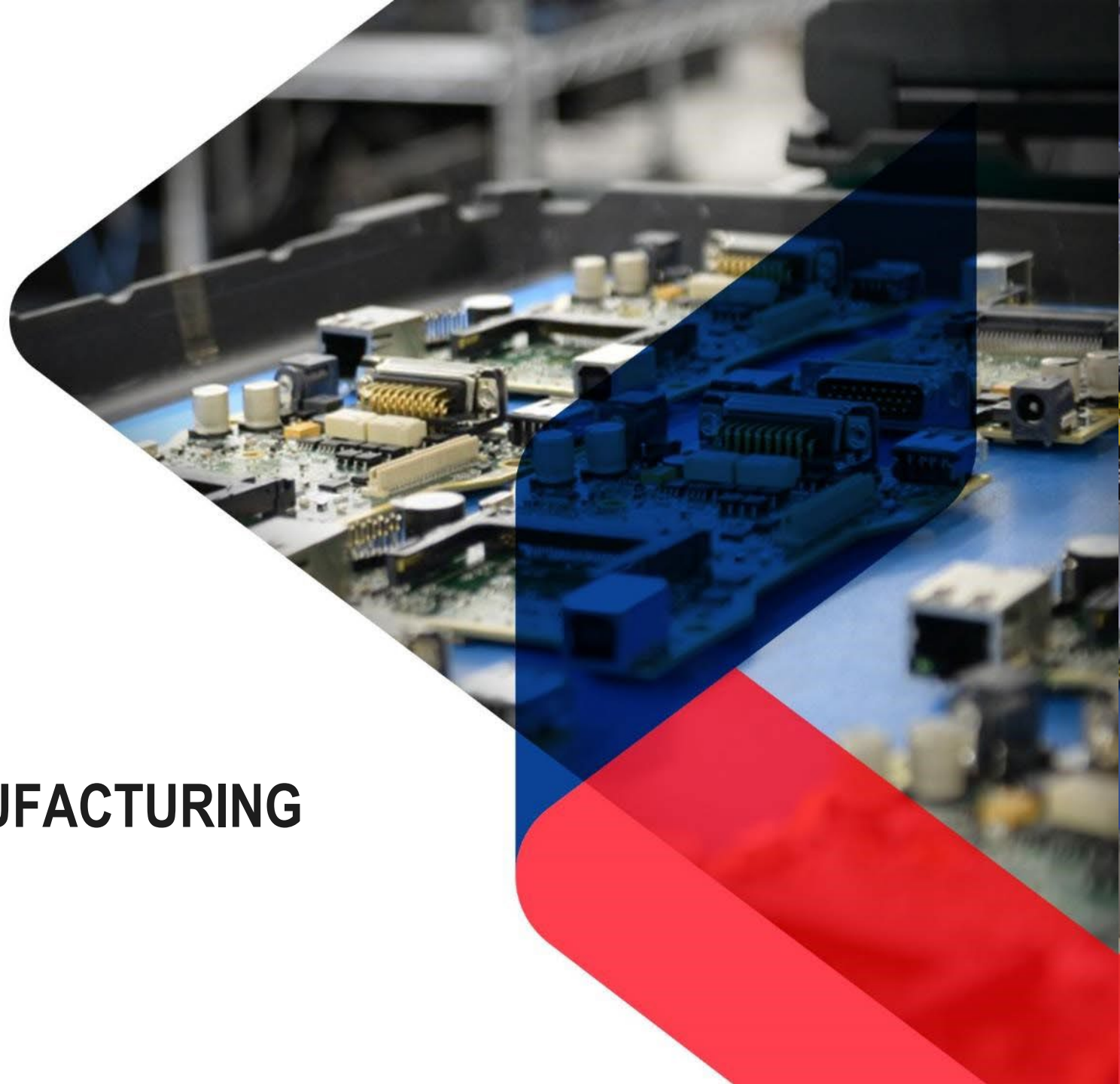
ASIA PACIFIC

- ✓ Civil Aviation Administration of China
- ✓ Airport Authority Hong Kong
- ✓ Hong Kong SAR Customs
- ✓ Taiwan Aviation Police
- ✓ Royal Thai Police
- ✓ Singapore (Changi Airport)
- ✓ Australian Customs Service
- ✓ New Zealand
- ✓ Japan Customs
- ✓ Korea Customs Service
- ✓ Airport Authority of India
- ✓ India Customs
- ✓ Vietnam Customs

جمارك أبوظبي
ABU DHABI CUSTOMS



OSI SYSTEMS, INC.



OPTOELECTRONICS AND MANUFACTURING

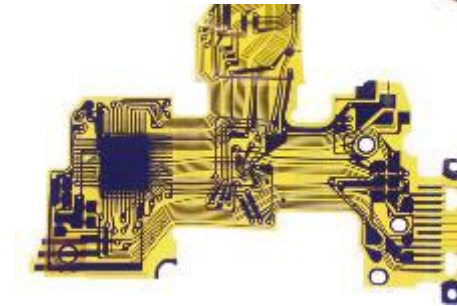
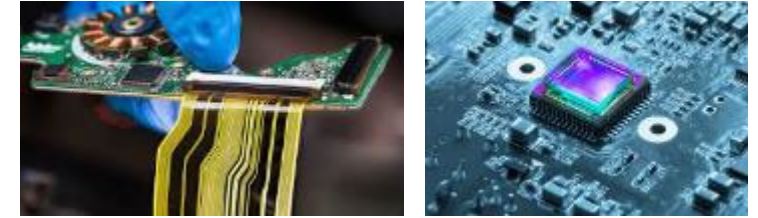
SENSORS, DETECTORS, AND ELECTRONICS

OSI Optoelectronics Division: A Leading Provider of Advanced, Custom, High-Precision Optoelectronic and Electronic Assembly Systems

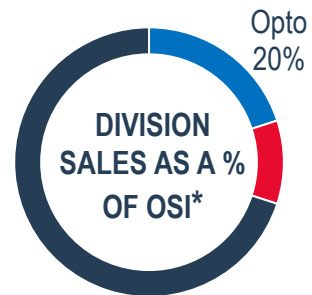
BUSINESS OVERVIEW

- ✓ Trusted provider of leading, innovative sensors, detectors, and electronics for global OEMs that demand **high-reliability, high-performance engineered electronics solutions**
- ✓ **Efficient, low-cost global manufacturing footprint** that enhances our ability to respond to an evolving trade landscape
- ✓ **Portfolio targets high-margin opportunities in high tech industries and value-added services** including engineering support, sub-assembly, and electronic device manufacturing
- ✓ **Top-tier customers** in aerospace & defense, homeland security, medical, clinical diagnostics, communications, automotive, automation, gaming, consumer products, and industrial markets
- ✓ **Intercompany sales** to Security and Healthcare divisions enhance consolidated margin

PRODUCTS & SERVICES



PORTFOLIO POSITION



BRANDS

 **OSI ELECTRONICS**

 **OSI OPTOELECTRONICS**

* Based on FY25 third-party net sales

Global Electronics Design, Manufacturing Services and Support Focused on Intricate, High-Value Add Applications

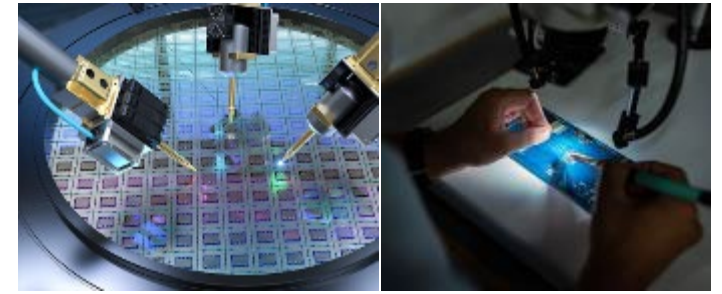
CUSTOM SOLUTIONS

- ✓ **Recognized as a leader in higher-value custom engineering solutions** with leading technologies for use in a broad range of applications
- ✓ Complete semiconductor fabrication, PCB electronics, flexible circuits, and manufacturing services with **ample flexibility to handle varying process demands**
- ✓ **Diversified customer-base** across broad industry spectrum
- ✓ **Long-term leading customer relationships** drive account growth
- ✓ **Supporting market trend towards innovative flex circuit technology solutions**
- ✓ **Driving innovation in photonic modules and instruments** providing premium photodetectors, laser diodes, imaging and medical sensors, photonic modules and instruments
- ✓ **World-class and cost-efficient global manufacturing footprint**

VALUE & STRENGTHS

- ✓ Focus on **customer-centric** solutions
- ✓ **Vertical integration** enables tremendous flexibility to meet evolving customer demands

SELECTED CUSTOMERS & RELATIONSHIPS



DEFENSE



TECH & INDUSTRIAL



MEDICAL



GE Healthcare



Capitalizing on High Growth Opportunities Through Our Broad Offering of World-Class Solutions

GROWTH OPPORTUNITIES

- **High-growth applications:**
 - Analytics
 - Imaging
 - Monitoring
 - Test & Measurement
 - Tracking
- **Next-gen technologies:**
 - Device miniaturization and wearables
 - Critical space missions
 - High-reliability defense electronics
 - Free-space optics (FSO)
 - Autonomous vehicles
 - Augmented reality
- Growth with attractive **existing customer base** (high repeat order rate)
- Growth opportunities with **new customers**



AEROSPACE



MEDICAL AND BIOTECH



DEFENSE AND HOMELAND SECURITY



INDUSTRIAL AND AUTOMATION



TRANSPORTATION



CONSUMER PRODUCTS



GAMING AND VIRTUAL REALITY



TECHNOLOGY AND IoT



OPTICAL COMMUNICATIONS

OSI SYSTEMS, INC.



HEALTHCARE

MEDICAL MONITORING SYSTEMS AND DEVICES

OSI Healthcare Division: Global Supplier of Medical Monitoring Systems & Devices

BUSINESS OVERVIEW

- ✓ **Broad portfolio of connected care solutions** for patient monitoring, cardiology, and remote monitoring
- ✓ **Expanding addressable market with strategic investments in digital health solutions**
- ✓ **Multi-year contracts with major healthcare GPOs, IDNs, and ACOs**
- ✓ **Large installed base** of products providing **recurring revenue** through SaaS, services and supplies
- ✓ **FDA-cleared predictive analytics platform** enhances value proposition of patient monitoring solutions
- ✓ **New product introductions in the pipeline** for patient monitoring and diagnostic cardiology
- ✓ Strong reputation with ~65 years of experience providing enterprise solutions to major healthcare systems
- ✓ Positioned for growth with new leadership and new products/business models
- ✓ **Highest gross margin** OSI division

SELECTED CUSTOMERS & RELATIONSHIPS



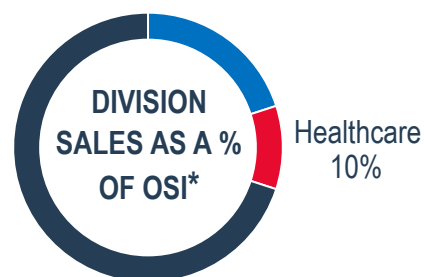
PREMIER



HEALTHTRUST™



PORTFOLIO POSITION



BRAND



* Based on FY25 third-party net sales

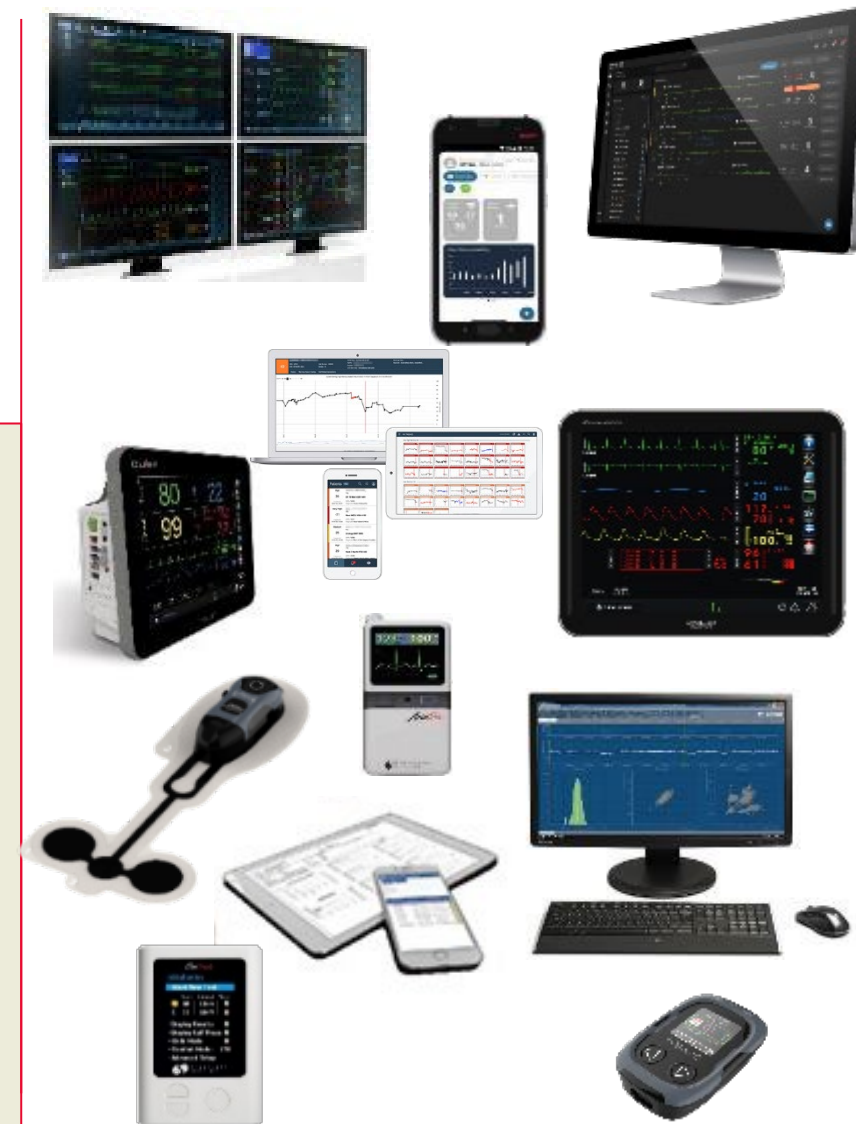
Market Penetration Opportunity with Expanding Portfolios in Patient Monitoring & Connectivity and Cardiology Systems & Accessories

INDUSTRY LEADERSHIP

- ✓ **A leading supplier** with expanding product lines and strategic alliances
- ✓ **Technology innovator**
 - Solutions that **improve monitoring, data management, and clinical efficacy** with improved analytics, workflow, and communications
 - **Unique open architecture** platform allows easy integration, faster deployment, and increased connectivity

GROWTH OPPORTUNITIES

- Rising demand for patient monitoring technology that can improve care for those with multiple, complex conditions while still driving down costs
- Increasing demand for ECG carts and ambulatory cardiology monitoring with data management solutions and connectivity
- Growing adoption of consumer wellness wearables driving growth in physician prescribed long-term ambulatory cardiac monitoring
- Continued investment in cloud and digital health expanding connected care capabilities to assist clinicians in coordination across the care continuum
- Large system opportunities with new business models focused on complete solutions
- Large installed base provides service, supplies and accessories sales opportunities





SUMMARY

OSI Systems – A Technology Leader Well-Positioned for Continued Growth

- ✓ Scale, momentum in large contract awards, significant backlog, and high-performance culture to deliver continued profitable growth with increased visibility
- ✓ Attractive and growing markets
- ✓ Diversified revenue model: turnkey, systems, software, services and components
- ✓ Competitive strengths in technology leadership, integrated operations experience, SaaS and vertically-integrated, low-cost manufacturing
- ✓ Acquisitions enhance competitive position in security business
- ✓ Expanding, attractive global footprint and customer base
- ✓ Solid business development pipeline with strong cash flow and liquidity for continued investment

CATALYSTS FOR CONTINUED GROWTH IN PLACE

- ✓ Global terrorism threats
- ✓ Security – turnkey & SaaS models
- ✓ Security – large government contracts
- ✓ Security – RTT® new product sales
- ✓ Optoelectronics – diverse customer base
- ✓ Healthcare – monitoring as a service
- ✓ Macro tailwinds
- ✓ New markets for existing technologies
- ✓ New product launches

<p>Robust Product Pipeline</p> <p>Delivering next-gen solutions</p>	<p>Increasing Competitive Position</p> <p>Contract wins continue to expand global reach</p>	<p>Operating Margin Improvement</p> <p>Scale and efficiency</p>
<p>Strong Balance Sheet & Cash Flow</p> <p>Provide financial flexibility</p>	<p>FY26 Revenue Guidance</p> <p>\$1.825 - \$1.867 Billion (6.5% - 9.0% growth)</p>	<p>FY26 Non-GAAP Adj EPS Guidance</p> <p>\$10.30 - \$10.55 (10.0% - 12.7% growth)</p>



***OSI* SYSTEMS, INC.**

**CREATING SOLUTIONS FOR
A SAFER AND HEALTHIER WORLD**



Reconciliation of GAAP to Non-GAAP Diluted EPS

DILUTED EPS	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
GAAP basis*	\$ 1.07	\$ (1.57)	\$ 3.46	\$ 4.05	\$ 4.03	\$ 6.45	\$ 5.34	\$ 7.38	\$ 8.71
Impairment, restructuring, and other charges	2.37	1.88	0.20	0.35	0.55	0.42	0.44	0.37	0.31
Amortization of acquired intangible assets	0.43	0.85	0.84	0.88	0.85	0.75	0.87	0.97	1.05
Non-cash interest expense	0.13	0.40	0.42	0.47	0.48	0.03	0.03	-	-
Gain from sale of business / property	(0.11)	-	-	-	-	(1.53)	-	-	-
Tax benefit of above adjustments	(0.78)	(0.84)	(0.41)	(0.47)	(0.50)	0.08	(0.30)	(0.32)	(0.32)
Discrete income tax items	(0.12)	3.02	(0.19)	(0.68)	(0.09)	(0.39)	(0.17)	(0.27)	(0.39)
Impact of diluted shares	-	(0.13)	-	-	-	-	-	-	-
Non-GAAP basis	\$ 2.99	\$ 3.61	\$ 4.32	\$ 4.60	\$ 5.32	\$ 5.81	\$ 6.21	\$ 8.13	\$ 9.36

* For fiscal year ended June 30, 2018, the weighted average diluted shares used to calculate EPS on a GAAP basis excluded potential common shares (stock options and restricted stock units) due to their antidilutive effect resulting from the Company's reported net loss. For the fiscal year ended June 30, 2018, the weighted average diluted shares used to calculate EPS on a non-GAAP basis were approximately 19,274,000 shares.