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OSI Systems Receives \$4 Million Order for Optoelectronic Sensors

HAWTHORNE, Calif., Aug 30, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that OSI Optoelectronics, a business within its Optoelectronic and Manufacturing division, has received orders valued at approximately \$4 million from a major aerospace company for optical sensors used in inertial guidance systems. These systems are utilized for precision guidance and control for military and commercial aircrafts, helicopters, cruise missiles, satellites, space launch and military ground vehicles.

OSI Systems Chief Executive Officer, Deepak Chopra stated, "OSI has provided key components in critical guidance applications for over twenty years and we are proud to develop photo sensor technology utilized in critical aerospace and defense applications."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications. The Company sells its products in diversified markets, including homeland security, healthcare, defense and aerospace. The Company has more than 30 years of experience in the field of optoelectronics, electronics engineering and manufacturing and maintains offices and production facilities located in more than a dozen countries. It implements a strategy of expansion by leveraging its optoelectronics and contract manufacturing capabilities into selective end product markets through organic growth and acquisitions. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to provide photo sensors. The actual results may differ materially from those described in or implied by any forward-looking statement. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.

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