



June 8, 2005

Spacelabs Medical Announces Contract for Approximately \$6.3 Million of Advanced Monitoring and Telemetry Systems

June 08, 2005: Hawthorne, CA

Spacelabs Medical, a division of OSI Systems, Inc., (Nasdaq:OSIS), today announced it has received a contract for approximately \$6.3 million from the University of Missouri Hospitals & Clinics, Missouri Rehabilitation Center and the Columbia Regional Hospital for advanced patient monitoring and telemetry systems. The new enterprise-wide patient monitoring and telemetry systems will enable clinicians to have instant access to complete, real-time patient and medical data from anywhere in the university healthcare system. The majority of the systems are expected to be delivered by the end of the fourth quarter of fiscal 2005.

Spacelabs patient monitoring systems will be installed in operating rooms and post-acute intensive care units, as well as in intensive care units for pediatric, adolescent, cardiac, post-surgical and burn patients and in telemetry areas for cardiovascular monitoring. The new monitoring system will support rapid, informed decision-making by providing physicians, nurses and other healthcare staff with secure access to patients' vital signs, orders, medication charting, medical records, laboratory reports, test results and other records right at bedside or via the Internet.

Joe Davin, President, Global Sales and Marketing for Spacelabs, said, "It is a great privilege to partner with the University of Missouri Health Care System, one of the Midwest's leading centers for teaching, research and patient care. We are pleased that Spacelabs can meet their needs for connectivity and fast, flexible access to patient information, giving their clinicians the rare gift of more time for patient care."

About Spacelabs Medical

Spacelabs Medical (www.spacelabs.com), based in Issaquah, Wash., U.S., is a global manufacturer and distributor of patient monitoring systems for critical care and anesthesia, wired and wireless networks and clinical information connectivity solutions, ambulatory blood pressure (ABP) monitors and medical data services. It has an installed base of approximately 100,000 patient monitoring units worldwide, including around 60,000 in the U.S. and around 10,000 units in Europe. In addition, there are approximately 30,000 Spacelabs ABP monitors installed on a worldwide basis. Spacelabs has distribution partnerships in approximately 80 countries and sales or regional offices worldwide. Spacelabs employs approximately 800 employees worldwide. Spacelabs Medical is an OSI Systems Company, www.osi-systems.com.

About OSI Systems, Inc.

OSI Systems, Inc. is a Hawthorne, Calif.-based diversified global developer, manufacturer and seller of security and inspection systems, medical monitoring and anesthesia delivery products, and optoelectronic-based components, as well as a provider of engineering and manufacturing services. The company has more than 30 years of experience in electronics engineering and manufacturing, and maintains offices and production facilities located in more than a dozen countries. OSI Systems implements a strategy of expansion by leveraging its electronics and contract manufacturing capabilities into selective end product markets through organic growth and acquisitions. For more information on OSI Systems, Inc. or any of its subsidiary companies, please visit www.osi-systems.com.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding our expectations, goals or intentions about the future, including, but not limited to delivery times or revenues associated with any particular order. Other important factors are set forth in our Securities and Exchange Commission filings. All forward-looking statements speak only as of the date made, and we undertake no obligation to update these forward-looking statements.

For Further Information

Spacelabs Healthcare, Inc

Jeremy Norton Director of Investor Relations
12525 Chadron Ave
Hawthorne CA 90250
(310) 349 2237