



September 29, 2009

OSI Systems Receives Follow-on Contract from Major U.S. Regional Hospital for Approximately \$2 Million

HAWTHORNE, Calif., Sep 29, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has received a follow-on contract for a broad range of patient monitoring products from a major U.S. regional hospital totaling approximately \$2 million. The systems are to be installed throughout the hospital including the critical care, preoperative, OR and outpatient surgery areas to provide comprehensive monitoring of patients throughout the care cycle.

OSI Systems CEO Deepak Chopra stated, "We are excited to announce this significant contract award within the U.S. market. The award highlights our broad product offering encompassing portable, bed-side and central patient monitors. Our comprehensive monitoring solution allows patient data to be monitored and collected in a variety of critical care environments while providing clinicians with better and more accessible information in order to facilitate informed clinical decisions."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contract to deliver a broad range of monitoring solutions. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the inspection systems may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

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