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OSI Systems Receives \$3 Million Contract for Patient Monitoring Solutions

HAWTHORNE, Calif., Oct 27, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has received a contract valued at approximately \$3 million from Saint Luke's Magic Valley Medical Center to provide patient monitoring equipment and related enterprise software. Spacelabs is a healthcare solutions partner to St. Luke's Idaho Health System that consists of four hospitals, including the Magic Valley Medical Center.

OSI Systems CEO Deepak Chopra, stated, "We are excited about the opportunity to provide our patient monitoring solutions and remain committed to supporting St. Luke's completion of equipment upgrades to their medical centers in the state of Idaho."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contracts to deliver a broad range of solutions to customers in the healthcare industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.
Ajay Vashishat
Vice President, Business Development
310-349-2237
avashishat@osi-systems.com

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