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OSI Systems Awarded \$5 Million Contract from NATO for Integrated Security Screening Solution

HAWTHORNE, Calif., Dec 01, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that following a competitive international tender its Security division, Rapiscan Systems, has been awarded a \$5 million contract by the North Atlantic Treaty Organization (NATO) to provide an integrated security screening solution that includes advanced vehicle, cargo, baggage and personnel screening systems. The equipment is expected to be used by NATO for the inspection of vehicles, cargo, personnel and baggage.

OSI Systems CEO, Deepak Chopra, stated "We are pleased NATO has chosen Rapiscan to meet its requirements for reliable and comprehensive threat detection. This award demonstrates our ability to provide end-to-end, layered security screening solutions that address a wide-range of threats in the most demanding environments. This assignment builds on Rapiscan's experience providing military force protection solutions worldwide. We look forward to working with NATO to help it fulfill its mission in Afghanistan."

The award by NATO is the latest in a number of recent awards to Rapiscan Systems for integrated security systems that combine cargo, vehicle and personnel screening. Within the past twelve months, Rapiscan has also received contracts from the U.S. government, UK Customs, the European Union and multiple customers in Asia and the Middle East.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the company's contracts with NATO for a broad range of security inspection products. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the inspection systems may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.

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