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OSI Systems Awarded \$3.2 Million Contract to Provide Security Inspection Systems at Vancouver Winter Olympics

HAWTHORNE, Calif., Dec 07, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications announced that its Security division, Rapiscan Systems has been awarded a \$3.2 million contract to provide multiple screening systems, including Rapiscan's advanced 600 series checkpoint, parcel and baggage inspection systems, to the Vancouver Olympic Games to be held February 12 - March 21, 2010.

OSI Systems CEO, Deepak Chopra, stated, "We are proud to continue our relationship with such a prestigious international sporting event and to assist in ensuring the safety of Olympic athletes and those who come to experience the spirit of international competition. Our total security solutions are an ideal fit for securing large venues because their advanced technologies and portable designs address challenges posed by factors like multiple threats, high volumes of people and objects as well as diverse deployment terrains."

Rapiscan System's legacy of securing international sporting competitions spans continents as well as decades. Rapiscan total security solutions have been at the Commonwealth Games of Malaysia (1998) and Manchester (2002) and Melbourne (2006), the Asian Games (2006) in Doha Qatar, as well as the Olympic Games in Atlanta (1996), Nagano (1998), Sydney (2000) and Salt Lake City (2002).

The Rapiscan Systems' 600 series of baggage and parcel screening solutions are designed for rapid relocation and easy deployment in a variety of terrains and space constricted areas, making them an ideal for large venues with numerous points of entry. The 600 series systems include dual-energy transmission X-ray scanning for detection of organic and inorganic materials, as well as sophisticated image analysis tools and an intuitive, easy-to-operate Graphical User Interface.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including the Company's contract to provided security inspection systems for Vancouver Winter Olympics. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the inspection systems may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

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