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OSI Systems Receives \$5 Million Order for Eagle Rail Inspection Scanner

HAWTHORNE, Calif., Aug 26, 2010 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its security division, Rapiscan Systems, has been awarded a contract for approximately \$5 million to provide a state of the art Eagle(R) Rail Inspection Scanner and associated construction and civil works to an Eastern European customer.

OSI Systems CEO, Deepak Chopra, stated, "This most recent order from a key Eastern European customer demonstrates the continued high demand for Eagle transmission X-ray cargo and vehicle inspection systems. Our new and innovative approach to scanning rail cars shows our ability to continue advancing the state of our technology to further enhance our customers' inspection capabilities." Mr. Chopra continued: "We look forward to deploying this solution which will increase our customer's operational effectiveness."

Eagle(R) Cargo and Vehicle Inspection Systems

OSI System's line of Eagle(R) cargo and vehicle inspection systems are used by customs agencies, military organizations and homeland security worldwide because they provide outstanding image quality and threat detection, while maximizing the operational effectiveness of customers. Eagle cargo and vehicle inspection systems use proprietary transmission X-ray technology which, unlike other inspection technologies, is able to penetrate well beyond the surface of a container or vehicle to provide comprehensive detection of threats. Over 150 Eagle cargo and vehicle inspection systems have been deployed worldwide by customers including the US government, UK Customs, Abu Dhabi Customs and the European Union, among others.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including the Company's contracts to provide solutions to the Security industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

SOURCE: OSI Systems, Inc.

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