UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Form 5

[_] Check box if no longer

subject to Section 16. Form 4 or Form 5 obligations may

continue. See Instruction 1(b).
[_] Form 3 Holdings Reported
[_] Form 4 Transactions

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 OMB APPROVAL

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Name and Address of Reporting Person*					2. Issuer Name and	6. Relationship of Reporting Person(s) to				
VISHWANATHAN, CHAND						Issuer (Check all applicable)				
									X Director _ 10% Owner _ Officer (give title	
(Last)	(First)	(First) (Middle)			3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			Statement for nth/Year	below) _ Other (specify below)	
	C/O OSI SYSTEMS, INC 12525 CHADRON AVENUE							6/02		
		(Street)						f Amendment, Date of ginal (Month/Year)	7. Individual or Joint/Group Filing (CheckApplicable	
	HAWTHORNE, CA 90250								Line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person	
	(City) (State) (Zip)									
			Table I –	– Non-Deriva	ntive Securities Acqui	ired, Disposed	l of, or Ben	eficially Owned		
1. Title of S (Instr. 3)	ecurity 2. Transaction Date (Month/Day/Year)		3. Transaction (Instr. 8)	Code 4. Securities (D) (Instr. 3, 4 a	Acquired (A) or I	Disposed of	5. Amount of Securities Beneficially Owned at the en Issuer's Fiscal Year (Instr. 3 a	and 4) (D) or Indirect Indirect (I) Beneficial		
					Amount	(A) or (D)	Price		(Instr. 4) Ownership (Instr. 4)	

(Print or Type Responses)

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		of	9. Number of Derivative e Securities Beneficially Owned at End of Year (Instr. 4)	of 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	p 11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
OPTIONS TO PURCHASE	19.95	1/29/02	A	5000		*	1/29/07	COMMON STOCK	5000	19.95	10,000	D	
COMMON STOCK													
Explanation	n of Responses:												
* VE	ST OVER A PI	ERIOD OF THR	EE YEARS FF	ROM THE	DATE O	F THE GRA	ANT						
		/Sd/								8/10/02			
	**Signature of Reporting Person								(Date)		_		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).