



July 12, 2012

OSI Systems Awarded \$2 Million Contract for Patient Monitoring & Connectivity Solutions

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that its Healthcare division, Spacelabs Healthcare, has been awarded an approximate \$2 million contract to provide patient monitoring and connectivity solutions to a prominent Texas medical center. To help improve care and increase efficiencies, Spacelabs solutions such as the new qube™ and XPREZZON™ patient monitors, as well as the company's Ultraview telemetry transmitters, will replace existing equipment in the intensive care, cardiac critical care, and telemetry areas. Spacelabs' renowned ICS G2 enterprise connectivity solution will also be deployed to provide clinicians with patient monitoring data when and where it is needed.

"Spacelabs uniquely features an open architecture/industry standard solution, which is simpler to deploy and implement, and will make the most of this medical center's existing IT infrastructure," said Deepak Chopra, OSI Systems CEO.

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems, Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements relate to the Company's current expectations, beliefs, projections and similar expressions concerning matters that are not historical facts and are not guarantees of future performance. Forward-looking statements involve uncertainties, risks, assumptions and contingencies, many of which are outside the Company's control, that may cause actual results to differ materially from those described in or implied by any forward-looking statement. All forward-looking statements are based on currently available information and speak only as of the date on which they are made. The Company assumes no obligation to update any forward-looking statement made in this press release that becomes untrue because of subsequent events, new information or otherwise, except to the extent it is required to do so in connection with its ongoing requirements under Federal securities laws. For a further discussion of these and other factors that could cause the Company's future results to differ materially from any forward-looking statements, see the section entitled "Risk Factors" in the Company's Annual Report on Form 10-K for the year ended June 30, 2011 and other risks described in documents subsequently filed by the Company from time to time with the Securities and Exchange Commission.

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Source: OSI Systems, Inc.

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