



December 10, 2009

OSI Systems Optoelectronics Division Receives Contract Award for Approximately \$6 Million

HAWTHORNE, Calif., Dec 10, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronic products for critical applications in the Security and Healthcare industries, today announced that OSI Electronics, a business within its Optoelectronic and Manufacturing division, has received a contract award for approximately \$6 million from ITT Corporation for electronic sub-assemblies. The electronic sub-assemblies are to be used by the U.S. Department of Defense ("DoD") in their Mine Resistant Ambush Protected ("MRAP") armored vehicle program.

OSI Systems Chief Executive Officer, Deepak Chopra stated, "We are pleased to continue to work on this critical DoD program. We expect that the sub-assemblies to be delivered under this contract will be shipped by the conclusion of fiscal 2010."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the Company's expectations, goals or intentions about the future, including, but not limited to, the Company's predictions about growth of its manufacturing operations into the aerospace and defense industries. The actual results may differ materially from those described in or implied by any forward-looking statement. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

OSI Systems, Inc.

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