

OSI Systems Awarded Contract for High Speed Rail Inspection Systems from Customs Agency

HAWTHORNE, Calif.--(BUSINESS WIRE)-- OSI Systems, Inc. (NASDAQ: OSIS), a vertically-integrated provider of specialized electronics and services, today announced that its Security division, Rapiscan Systems, has been awarded a multimillion dollar contract from a prominent customs agency based in Europe for high speed rail inspection solutions using the Rapiscan Eagle® R60 Rail scanner platform. The high energy rail inspection system will allow cargo trains to be screened as they travel at speeds of up to thirty five miles per hour.

OSI Systems CEO, Deepak Chopra, stated, "We are especially pleased to have been awarded a contract from this key customer." Mr. Chopra continued: "With its high speed throughput and superior threat detection capabilities, the Eagle R60 is an example of our technical leadership and ability to meet our customers' most demanding requirements."

Rapiscan Systems President, Ajay Mehra commented, "Rapiscan Systems is the only security screening company that offers ultra-high speed comprehensive inspection of rail borne commerce, which is an increasingly important part of today's global supply chain." Mr. Mehra continued: "We look forward to this implementation in an identified growth region."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including the Company's contracts to provide solutions to the Security industry. The actual results may differ materially from those described in or implied by any forward-looking statement.

OSI Systems Inc

Ajay Vashishat Vice President, Business Development 310-349-2237 avashishat@osi-systems.com

Source: OSI Systems, Inc.

News Provided by Acquire Media