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OSI Systems Receives \$13.5 Million IDIQ from U.S. Government for Complete Range of Patient Monitoring Systems and Consumables

HAWTHORNE, Calif., Oct 23, 2009 (BUSINESS WIRE) -- OSI Systems, Inc. (NASDAQ:OSIS), a vertically-integrated provider of specialized electronic products for critical applications announced that its Healthcare Division, Spacelabs Healthcare, has been awarded a one-year \$13.5 million Indefinite Delivery Indefinite Quantity (IDIQ) contract from the U.S. Defense Supply Center Philadelphia Medical Supplier Operations Directorate to provide patient monitoring systems, sub-systems, training and consumables.

OSI Systems Chairman and CEO, Deepak Chopra, stated, "We are pleased to be working closely with the DSCP on this procurement. The award highlights our broad product portfolio with approximately 25 products named in the IDIQ not including the consumables. Products provided will be distributed nationally to all branches of the U.S. armed forces in addition to other U.S. government agencies."

About OSI Systems, Inc.

OSI Systems, Inc. is a vertically integrated designer and manufacturer of specialized electronic systems and components for critical applications in the homeland security, healthcare, defense and aerospace industries. We combine more than 30 years of electronics engineering and manufacturing experience with offices and production facilities in more than a dozen countries to implement a strategy of expansion into selective end product markets. For more information on OSI Systems Inc. or any of its subsidiary companies, visit www.osi-systems.com. News Filter: OSIS-G

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include information regarding the company's expectations, goals or intentions about the future, including, the Company's contract to deliver a broad range of monitoring solutions. The actual results may differ materially from those described in or implied by any forward-looking statement. In particular, the timing, and delivery of the inspection systems may not ultimately remain in line with the company's current expectations. Other important factors are set forth in the Securities and Exchange Commission filings OSI Systems, Inc. All forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

SOURCE: OSI Systems, Inc.

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